

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
DEPARTMENT:
FUND:

10/1/20
Austin Transportation
Mobility

SUBJECT: Approve an ordinance amending certain Fiscal Year 2020-2021 department budgets to fund the Save Austin's Vital Economic Sectors (SAVES) Fund to support COVID-19 emergency relief as follows: the Financial Services Department Capital Budget (Ordinance No. 20200812-001) to transfer out and appropriate \$6,000,000 to the General Fund Emergency Reserve Fund; and the Fiscal Year 2020-2021 Building Services Department Capital Budget (Ordinance No. 20200812-001) to transfer out and appropriate \$500,000 to the General Fund Emergency Reserve Fund; the Pay for Success Reserve Fund Operating Budget (Ordinance No. 20200812-001) to transfer out and appropriate \$4,800,000 to the General Fund Emergency Reserve Fund; and the Austin Transportation Department Mobility Fund Operating Budget (Ordinance No. 20200812-001) to transfer out and appropriate \$3,700,000 to the General Fund Emergency Reserve Fund; and declaring an emergency.

CURRENT YEAR IMPACT:

	2020-21 Approved	This Action	2020-21 Amended
Beginning Balance	8,508,613	0	8,508,613
Revenue			
Transportation User Fee	29,458,800	3,700,000	33,158,800
All Other Revenue	18,731,900	(3,700,000)	15,031,900
Total Revenue	48,190,700	0	48,190,700
Total Transfers In	882,536	0	882,536
Total Appropriated Funds	49,073,236	0	49,073,236
Total Requirements	56,792,488	0	56,792,488
Excess (Deficiency) of Total Available Over Total Requirements	(7,719,252)	0	(7,719,252)
Ending Balance	789,361	0	789,361

FIVE-YEAR ESTIMATED IMPACT:

	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Total Revenue	0	0	0	0	0
Total Requirements	0	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: This item transfers \$3,700,000 in temporary use of Right-of-Way fees that are for the rental of the City's right of way for private purposes, such as construction, from the Austin Transportation Department Mobility Fund to the General Fund Emergency Reserve Fund for the SAVES Fund to support COVID-19 emergency relief. An increase to the Transportation User Fee, which supports the functions of the Austin Transportation Department, is also included. The fee increase is required to compensate for the loss of temporary use of right-of-way fees that are used to cover functions provided by the Austin Transportation Department.