RESOLUTION NO. 1 WHEREAS, LDG Belmont, LP (Applicant), its successors, assigns or affiliates, 2 proposes to construct an affordable multi-family housing development of approximately 3 146 units to be located at or near 9100 Brown Lane, Austin, Texas, 78754 (Development) 4 5 within the City of Austin; and WHEREAS, Applicant, its successors, assigns or affiliates, intends to submit an 6 application to the Texas Department of Housing and Community Affairs (TDHCA) for 7 4% Low Income Housing Tax Credits for the Development to be known as Belmont; 8 NOW, THEREFORE, 9 **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:** 10 In accordance with Section 2306.67071 of the Texas Government Code, the City 11 Council finds that: 12 1. the Applicant provided notice to the City Council as required by Subsection (a); 13 2. the City Council had sufficient opportunity to obtain a response from the 14 Applicant regarding any questions or concerns about the proposed Development; 15 3. the City Council has held a hearing at which public comment could be made on 16 the proposed Development as required by Subsection (b); and 17 4. after due consideration of the information provided by the Applicant and public 18 comment, the City Council does not object to the Applicant's proposed 19 20 application to the Texas Department of Housing and Community Affairs.

21 **BE IT FURTHER RESOLVED:**

Pursuant to Section 11.3(c) of Texas' 2020 Qualified Allocation Plan and Section 23 2306.6703(a)(4) of the Texas Government Code, the City Council expressly 24 acknowledges and confirms that the City has more than twice the state average of units 25 per capita supported by Housing Tax Credits or Private Activity Bonds.

26 **BE IT FURTHER RESOLVED:**

Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Sections
11.3 and 11.4 of Texas' 2020 Qualified Allocation Plan, the City Council supports the
proposed Development; approves the construction of the Development; and authorizes
an allocation of Housing Tax Credits for the Development.

31 **BE IT FURTHER RESOLVED:**

The City Council authorizes, empowers, and directs Jannette S. Goodall, City Clerk, to certify this resolution to the Texas Department of Housing and Community Affairs.

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ADOPTED:

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ATTEST: _____ Jannette S. Goodall City Clerk