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2 **WHEREAS**, LDG The Conrad, LP (Applicant), its successors, assigns or
3 affiliates, proposes to construct an affordable multi-family housing development of
4 approximately 280 units to be located at or near 11320 S IH 35 Frontage Road, Austin,
5 Texas, 78748 (Development) within the City of Austin; and

6 **WHEREAS**, Applicant, its successors, assigns or affiliates, intends to submit an
7 application to the Texas Department of Housing and Community Affairs (TDHCA) for
8 4% Low Income Housing Tax Credits for the Development to be known as The Conrad;

9 **NOW, THEREFORE,**

0 **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

1 In accordance with Section 2306.67071 of the Texas Government Code, the City

2 Council finds that:

1. the Applicant provided notice to the City Council as required by Subsection (a);
2. the City Council had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the proposed Development;
3. the City Council has held a hearing at which public comment could be made on the proposed Development as required by Subsection (b); and
4. after due consideration of the information provided by the Applicant and public comment, the City Council does not object to the Applicant's proposed application to the Texas Department of Housing and Community Affairs.

21 **BE IT FURTHER RESOLVED:**

22 Pursuant to Section 11.3(c) of Texas' 2020 Qualified Allocation Plan and Section
23 2306.6703(a)(4) of the Texas Government Code, the City Council expressly
24 acknowledges and confirms that the City has more than twice the state average of units
25 per capita supported by Housing Tax Credits or Private Activity Bonds.

26 **BE IT FURTHER RESOLVED:**

27 Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Sections
28 11.3 and 11.4 of Texas' 2020 Qualified Allocation Plan, the City Council supports the
29 proposed Development; approves the construction of the Development; and authorizes
30 an allocation of Housing Tax Credits for the Development.

31 **BE IT FURTHER RESOLVED:**

32 The City Council authorizes, empowers, and directs Jannette S. Goodall, City
33 Clerk, to certify this resolution to the TDHCA.

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36 **ADOPTED:** _____, 2020 **ATTEST:** _____
37 Jannette S. Goodall
38 City Clerk