



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, SEPTEMBER 17, 2020

Board of Directors:
Steve Adler, President
Delia Garza, Vice President
Natasha Harper-Madison, Director
Sabino Renteria, Director
Greg Casar, Director
Ann Kitchen, Director
Jimmy Flannigan, Director
Leslie Pool, Director
Paige Ellis, Director
Kathie Tovo, Director
Alison Alter, Director
Spencer Cronk, General Manager
Jannette Goodall, Secretary
Rosie Truelove, Treasurer
Anne Morgan, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, September 17, 2020 via Videoconference. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 4:16 p.m.

Mayor Adler recessed the meeting at 4:54 p.m. without objection.

Mayor Adler reconvened the meeting at 5:03 p.m.

Mayor Adler recessed the meeting at 6:05 p.m. without objection. Director Flannigan was off the dais.

President Adler reconvened the meeting at 10:33 p.m.

President Adler recessed the meeting at 10:33 p.m. without objection.

President Adler reconvened the meeting at 10:48 p.m. Vice President Garza was off the dais.

DISCUSSION ITEMS

AHFC1. Authorize negotiation and execution of an agreement with DMA Development Company, LLC & Big Medium or other qualified respondent to the 900 Gardner RFP to develop approximately 6 acres for affordable housing purposes located at or near 900 Gardner Road. District(s) Affected: District 3.

The motion authorizing the negotiation and execution of an agreement with Vecino Group & Guadalupe Neighborhood Development Corporation was approved on Director Renteria's motion, Director Casar's second on a 9-0 vote. Director Flannigan abstained. Vice President Garza was off the dais.

AHFC2. Authorize negotiation and execution of an agreement with MRE Capital & Imagine Art or other qualified respondent to the 1127 Tillery RFP to develop approximately 5.15 acres for affordable housing purposes located at or near 1127 Tillery Street. District(s) Affected: District 3.

The motion authorizing the negotiation and execution of an agreement with MRE Capital & Imagine Art was approved on Director Renteria's motion, Director Casar's second on an 8-0 vote. Directors Alter and Tovo abstained. Vice President Garza was off the dais.

CONSENT AGENDA

AHFC3. Authorize the negotiation and execution of a one-year contract with the Austin Area Urban League to fund and administer the Minor Home Repair Program, which provides homeowners with home repairs using federal grant funds, in an amount not to exceed \$900,000.

The motion authorizing the negotiation and execution of a one-year contract with the Austin Area Urban League was approved on consent on Director Alter's motion, Director Ellis' second on a 10-0 vote. Vice President Garza was off the dais.

AHFC4. Approve a resolution amending the Fiscal Year 2019-2020 Austin Housing Finance Corporation Grant Operating Budget (Resolution No. 20190910-AHFC002) to reduce the budget by \$2,675,489.

Resolution No. 20200917-AHFC004 was approved on consent on Director Alter's motion, Director Ellis' second on a 10-0 vote. Vice President Garza was off the dais.

AHFC5. Authorize the negotiation and execution of an amendment (No. 2) to the 2019-2020 service agreement with the City of Austin to decrease available funding by \$2,675,489 for a total contract amount not to exceed \$81,914,403.

The motion authorizing the negotiation and execution of an amendment (No. 2) to the 2019-2020 service agreement with the City of Austin was approved on consent on Director Alter's motion, Director Ellis' second on a 10-0 vote. Vice President Garza was off the dais.

AHFC6. Approve the meeting minutes for the Austin Housing Finance Corporation board meetings that occurred on August 12th, August 27th, and September 3rd.

The motion to approve the minutes of the Austin Housing Finance Corporation board meetings that occurred on August 12th, August 27th, and September 3rd was approved on consent on Director Alter's motion, Director Ellis' second on a 10-0 vote. Vice President Garza was off the dais.

President Adler adjourned the meeting at 10:58 p.m. without objection.