

Council Member Kathie Tovo
October 15, 2020

Amendments to #72

BE IT FURTHER RESOLVED:

The City Council directs that the City Manager return with budget amendments during this Fiscal Year as needed to transfer into the Business Preservation Fund any funding from alley and street vacations and encroachment agreements to the extent that this funding exceeds is above the \$800,000 funds of estimated revenue and the operational costs of administering budgeted by council for the staff and operation of the critical work of these programs. these transactions.

BE IT FURTHER RESOLVED:

The City Manager is directed to include in next Fiscal Year's budget the funding from alley and street vacation and encroachment agreements, in excess of the costs of administering funds needed for staffing and operation of the critical work of these transactions programs, and to be deposited this amount into the Business Preservation Fund.