



*City of Austin Employees' Retirement System*

**AGENDA  
CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM  
INVESTMENT COMMITTEE MEETING**

**Wednesday, October 28, 2020 – 9:00 a.m.  
PUBLIC PARTICIPATION DIAL IN NUMBER  
(346) 248-7799 Meeting ID: 822 2710 7345**

**Note: This meeting may be held pursuant to Texas Government Code Section 551.125. Trustees will participate via conference call due to the circumstances surrounding the COVID-19 epidemic of 2020.**

Note: This meeting is simultaneously posted as a Called Board Meeting in the event a quorum of the Board attends. The Committee may deliberate and take action on any of the following items:

1. Review order of business and establish meeting objectives – Committee Chair Benson
2. Receive public comments – Committee Chair Benson
3. Discuss key secular long-term trends affecting pension system investments – Dr. Ed Yardeni
  - Demographics
  - Globalization
  - Technology
  - Inflation
  - Other topics

*\*\*This agenda item is considered in-house training provided by COAERS, an accredited sponsor of Minimum Educational Training (MET) for purposes of fulfilling the Pension Review Board's MET Program requirements.*

4. Discuss how institutions might adapt their investment strategies to these trends – RVK
  - Rethinking diversification
  - Offsetting negative interest rates
  - Evaluating emerging asset types (digital assets, etc.)
  - Other strategies
5. Discuss key trends and potential adaptation(s) for the COAERS Fund – David Veal
6. Review key meeting takeaways and call for future agenda items – Committee Chair Benson

***This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Committee and/or Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the following of the Texas Government Code: Sections 551.071, 551.072, 551.073, 551.074, 551.075, 551.076, 551.0785, or 551.089; or Sec. 13, art. 6243n Texas Rev. Civ. Stat.***

Posted Date: October 23, 2020  
City Hall  
Austin, Texas

Christopher Hanson  
Executive Director