

ORDINANCE NO. 20201015-003

AN ORDINANCE AMENDING THE FISCAL YEAR 2020-2021 CONVENTION CENTER FUND (ORDINANCE NO. 20200812-001) TO APPROPRIATE FUNDING FROM THE FUND ENDING BALANCE TO INCREASE THE TRANSFERS OUT AND AMENDING THE FISCAL YEAR 2020-2021 AUSTIN CONVENTION CENTER CAPITAL IMPROVEMENT BUDGET (ORDINANCE NO. 20200812-001) TO TRANSFER IN AND APPROPRIATE EARNEST MONEY FOR THE EXCLUSIVE NEGOTIATING AGREEMENT FOR THE CONVENTION CENTER EXPANSION.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

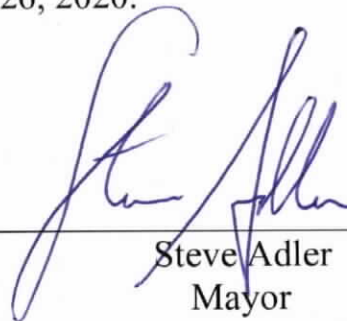
PART 1. Council amends the Fiscal Year 2020-2021 Convention Center Fund (Ordinance No. 20200812-001) to appropriate funding from the fund ending balance to increase the transfers out by \$6,300,000 for the Austin Convention Center Capital Fund and amends the Fiscal Year 2020-2021 Austin Convention Center Capital Improvement Budget (Ordinance No. 20200812-001) to transfer in and appropriate \$6,300,000 as earnest money for the Exclusive Negotiating Agreement for the Convention Center Expansion.

PART 2. This ordinance takes effect on October 26, 2020.


PASSED AND APPROVED

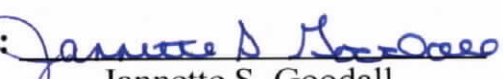
_____, October 15, 2020

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Steve Adler
Mayor

APPROVED: 
Anne L. Morgan *by*
City Attorney *N. Thomas*

ATTEST: 
Jannette S. Goodall
City Clerk