ORDINANCE NO. 20201015-070

APPROVE AN ORDINANCE AMENDING THE FISCAL YEAR 2020-2021 GENERAL FUND EMERGENCY RESERVE FUND (ORDINANCE NO. 20200812-001) TO APPROPRIATE AN AMOUNT NOT TO EXCEED $8,500,000 FOR THE SAVE AUSTIN'S VITAL ECONOMIC SECTORS FUND TO SUPPORT COVID-19 EMERGENCY RELIEF; AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council amends the Fiscal Year 2020-2021 General Fund Emergency Reserve Fund (Ordinance No. 20200812-001) to appropriate an amount not to exceed $8,500,000 for the Save Austin's Vital Economic Sectors Fund to support COVID-19 emergency relief.

PART 2. Council finds that the COVID-19 pandemic and related emergency declarations and orders constitute an emergency, a grave public necessity, and an unusual and unforeseen condition that could not, by reasonable diligence, have been included in the original budget for the current fiscal year. Because of this emergency, this ordinance takes effect immediately upon its passage for the immediate preservation of the public peace, health, and safety.

PASSED AND APPROVED

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October 15, 2020

Steve Adler
Mayor

APPROVED: Anne L. Morgan by WThomas
Anne L. Morgan
City Attorney

ATTEST: Jannette S. Goodall
Jannette S. Goodall
City Clerk