

RESOLUTION NO. 20201029-030

WHEREAS, The Residences at Howard Lane Ltd. (Applicant), its successors, assigns, or affiliates, proposes to construct an affordable multi-family housing development of approximately 300 units to be located at or near the northwest corner and southwest side of Howard Lane and Harris Branch Parkway and identified by Travis County Appraisal District IDs 755103 and 814420 (Development) within the City of Austin and the extraterritorial jurisdiction of the City of Austin; and

WHEREAS, Applicant, its successors, assigns, or affiliates, intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 4% Low Income Housing Tax Credits for the Development to be known as The Residences at Howard Lane; **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN

In accordance with Section 2306.67071 of the Texas Government Code, the City Council finds that:

1. the Applicant provided notice to the City Council as required by Subsection (a);
2. the City Council had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the proposed Development;
3. the City Council has held a hearing at which public comment could be made on the proposed Development as required by Subsection (b); and

4. after due consideration of the information provided by the Applicant and public comment, the City Council does not object to the Applicant's proposed application to the Texas Department of Housing and Community Affairs.

BE IT FURTHER RESOLVED:

Pursuant to Section 11.3(c) of Texas' 2020 Qualified Allocation Plan and Section 2306.6703(a)(4) of the Texas Government Code, the City Council expressly acknowledges and confirms that the City has more than twice the state average of units per capita supported by Housing Tax Credits or Private Activity Bonds.

BE IT FURTHER RESOLVED:

Pursuant to Section 11.3 of Texas' 2020 Qualified Allocation Plan, the City Council acknowledges that the proposed Development is located one linear mile or less from a development that serves the same type of household as the Development and has received an allocation of Housing Tax Credits (or private activity bonds) within the three-year period preceding the date the Certificate of Reservation is issued.

BE IT FURTHER RESOLVED:

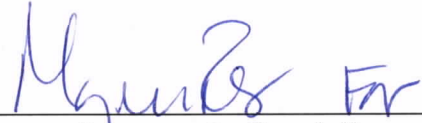
Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Sections 11.3 and 11.4 of Texas' 2020 Qualified Allocation Plan, the City Council supports the proposed Development; approves the construction of the Development; and authorizes an allocation of Housing Tax Credits for the Development.

BE IT FURTHER RESOLVED:

The City Council authorizes, empowers, and directs Jannette S. Goodall, City Clerk,
to certify this resolution to the TDHCA.

ADOPTED: October 29, 2020

ATTEST:



Jannette S. Goodall
City Clerk