



# AUSTIN HOUSING FINANCE CORPORATION

## BOARD OF DIRECTORS' MEETING

### AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, NOVEMBER 12, 2020

Board of Directors:  
Steve Adler, President  
Delia Garza, Vice President  
Natasha Harper-Madison, Director  
Sabino Renteria, Director  
Greg Casar, Director  
Ann Kitchen, Director  
Jimmy Flannigan, Director  
Leslie Pool, Director  
Paige Ellis, Director  
Kathie Tovo, Director  
Alison Alter, Director  
Spencer Cronk, General Manager  
Jannette Goodall, Secretary  
Rosie Truelove, Treasurer  
Anne Morgan, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, November 12, 2020 via Videoconference. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

Vice President Garza called the meeting to order at 10:38 a.m. President Adler was absent.

#### CONSENT AGENDA

- AHFC1.** Approve the meeting minutes for the October 15, 2020 Austin Housing Finance Corporation board meeting.  
**The motion approving the minutes of the October 15, 2020 Austin Housing Finance Corporation board meeting was approved on consent on Director Ellis's motion, Director Pool's second on a 10-0 vote. President Adler was absent.**
- AHFC2.** Authorize negotiation and execution of all documents and instruments necessary or desirable to acquire approximately 2.99 acres and existing improvements for affordable housing purposes, located at or near 4011 Convict Hill Road, in an amount not to exceed \$1,500,000, including closing costs. District(s) Affected: District 8.  
**The motion authorizing the negotiation and execution of all documents and instruments necessary or desirable to acquire approximately 2.99 acres and existing improvements was approved on consent on Director Ellis's motion, Director Pool's second on a 10-0 vote. President Adler was absent.**
- AHFC3.** Authorize negotiation and execution of all documents and instruments necessary or desirable to acquire approximately 4.93 acres and existing improvements for affordable housing purposes, located at or near 6200 Menchaca Road, in an amount not to exceed \$7,200,000, including closing costs. District(s) Affected: District 5.  
**The motion authorizing the negotiation and execution of all documents and instruments necessary or desirable to acquire approximately 4.93 acres and**

**existing improvements was approved on consent on Director Ellis's motion, Director Pool's second on a 10-0 vote. President Adler was absent.**

- AHFC4.** Approve a resolution authorizing the formation of AHFC Espero Non-Profit Corporation, a Texas nonprofit corporation and instrumentality of the Austin Housing Finance Corporation; approving its Certificate of Formation and By-laws; appointing its Board of Directors and President; and authorizing AHFC Espero Non-Profit Corporation to act as General Partner (or Managing Member) of Espero Austin at Rutland, LP, or other ownership entity, which will own the Espero Austin at Rutlands Apartments.

**Resolution No. 20201112-AHFC004 was approved on consent on Director Ellis's motion, Director Pool's second on a 10-0 vote. President Adler was absent.**

- AHFC5.** Approve the negotiation and execution of a loan agreement and related documents with Blackland Community Development Corporation, or an affiliated entity, in an amount not to exceed \$70,000 for a rental development to be known as Alamo Condos located at or near 2107 Alamo Street. District(s) Affected: District 1.

**The motion to approve the negotiation and execution of a loan agreement and related documents with Blackland Community Development Corporation, or an affiliated entity was approved on consent on Director Ellis's motion, Director Pool's second on a 10-0 vote. President Adler was absent.**

- AHFC6.** Approve a resolution adopting the Third Amended and Restated Bylaws for the Austin Housing Finance Corporation (AHFC), designating the Director of the Housing and Planning Department as the Treasurer of AHFC.

**Resolution No. 20201112-AHFC006 was approved on consent on Director Ellis's motion, Director Pool's second on a 10-0 vote. President Adler was absent.**

- AHFC7.** Approve the negotiation and execution of a loan agreement and related documents with Espero Austin at Rutland, LP, or an affiliated entity, in an amount not to exceed \$5,992,786 for a multi-family rental development to be known as Espero at Rutland located at or near 1934 Rutland Drive. District(s) Affected: District 4.

**The motion to approve the negotiation and execution of a loan agreement and related documents with Espero Austin at Rutland, LP, or an affiliated entity was approved on consent on Director Ellis's motion, Director Pool's second on a 10-0 vote. President Adler was absent.**

- AHFC8.** Approve the negotiation and execution of a loan agreement and related documents with Summertree Developer, LLC, or an affiliated entity, in an amount not to exceed \$693,000 for a mixed-income ownership development to be known as Jackie Robinson located at or near 5519 Jackie Robinson Street. District(s) Affected: District 1.

**The motion to approve the negotiation and execution of a loan agreement and related documents with Summertree Developer, LLC, or an affiliated entity was approved on consent on Director Ellis's motion, Director Pool's second on a 10-0 vote. President Adler was absent.**

**Vice President Garza adjourned the meeting at 10:54 a.m. without objection.**