



Recommendation for Action

File #: 20-3595, **Agenda Item #:** 22.

12/3/2020

Posting Language

Authorize negotiation and execution of all documents and instruments necessary or desirable to convey to the State of Texas in fee simple approximately .0600 acre of land out of the James P. Wallace Survey, Abstract No. 57, Travis County, Texas, conveyed to the City of Austin and recorded in Document No. 2008196617, located at 7211 N IH 35 for the Texas Department of Transportation Project locally known as I-35 From Rundberg Lane to US 290 East for the amount of \$34,346.

Lead Department

Office of Real Estate Services.

Fiscal Note

This item has no fiscal impact.

For More Information:

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Additional Backup Information:

The Texas Department of Transportation (TxDOT) is improving the IH 35 corridor from US 183 to north of US 290. In connection with that improvement project, TxDOT has identified the need to acquire a .0600-acre segment of land owned by the City of Austin and stewarded by Office of Real Estate Services. The land is needed to accommodate TxDOT's installation of high mast illumination for the St. John and IH 35 area. TxDOT has made an offer to purchase the subject property at an appraised value of \$34,346. The Office of Real Estate Services has reviewed the appraisal provided by TxDOT and determined its value conclusion to be reasonably supported.

Strategic Outcome(s):

Mobility; Government that Works for All.