

To: Mayor and City Council

From: Gina Fiandaca, Assistant City Manager Sin Danielec

Date: December 4, 2020

Subject: Response to Resolution 20191114-100 related to the Broadmoore and

McKalla Redline Stations

City Council Resolution 20191114-100 directed the City Manager to work with Capital Metro on the completion of the Broadmoor Rail Station and the McKalla Place Rail Station, assessing various public financing options that can leverage private development and funding and provide a memo to Council with the findings of the analysis by January 2020.

Capital Metro has completed a partnership agreement with a private entity to complete the Broadmoore station. Construction is anticipated to begin in the coming months.

The McKalla station is included in the Project Connect System Plan and will be constructed in accordance with the <u>initial investment sequencing plan</u> approved by the City Council and Capital Metro Board of Directors earlier this year.

Should you have any questions, please do not hesitate to contact me.

CC: Spencer Cronk, City Manager

Randy Clarke, President and CEO of Capital Metro