

# OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**CONTACT DEPARTMENT(S):**  
**FUNDS: HPD-6145; AHFC-7AH8**

12/10/20  
 Austin Housing Finance Corporation

**SUBJECT:** Approve a resolution amending and reducing the Fiscal Year 2020-2021 Austin Housing Finance Corporation Operating Budget in the amount of \$699 for a total not to exceed \$13,603,958.

**CURRENT YEAR IMPACT:**

	2020-21 Approved	This Action	2020-21 Amended
Austin Housing Finance Corporation Grant Operating Budget 10/01/2020 - 09/30/2021	13,604,657	(699)	13,603,958
Total	<u>13,604,657</u>	<u>(699)</u>	<u>13,603,958</u>
FTEs	-	-	-

**FIVE-YEAR IMPACT:**

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Total Revenue	(699)	-	-	-	-
Total Expenditures	(699)	-	-	-	-
Net Impact	-	-	-	-	-

**ANALYSIS / ADDITIONAL INFORMATION:** This action amends and reduces the Austin Housing Finance Corporation's Operating Budget in the amount of \$699.

The Funding decreased is due to a corrected notice issued on October 22, 2020 by U.S. Department of Housing and Urban Development for the HOME Investment Partnership Program.