



Recommendation for Action

File #: 20-3675, **Agenda Item #:** 8.

12/10/2020

Posting Language

Approve a resolution amending the Fiscal Year 2020-2021 Austin Housing Finance Corporation Grant Operating Budget (Resolution No. 20200812-AHFC001) to reduce the budget by \$699.00.

Lead Department

Housing and Planning Department.

Fiscal Note

The funding decrease is due to a corrected notice issued on October 22, 2020, by the U.S. Department of Housing and Urban Development for the HOME Investment Partnership Program. A fiscal note is attached.

Prior Council Action:

August 12, 2020 - The Board of the Austin Housing Finance Corporation approved Resolution No. 20200812-AHFC001, which adopted the Austin Housing Finance Corporation Grant Operating Budget for Fiscal Year 2020-2021 in the amount of \$13,604,657 and the Housing Assistance Fund Budget for Fiscal Year 2020-2021 in the amount of \$900,000 for a total budget of \$14,504,657.

For More Information:

Contact Rosie Truelove, Treasurer, Austin Housing Finance Corporation, 512-974-3182; or Alex Zamora, Chief Administrative Officer, Housing and Planning Department, 512-974-3151.

Additional Backup Information:

This action amends and reduces the FY2020-2021 Austin Housing Finance Corporation's Grant Operating Budget in the amount of \$699.00.

The decrease in funding is due to a corrected notice issued on October 22, 2020, by the U.S. Department of Housing and Urban Development for the HOME Investment Partnership Program.