



## Recommendation for Action

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**File #:** 20-3677, **Agenda Item #:** 9.

12/10/2020

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### **Posting Language**

Authorize negotiation and execution of an amendment to the 2020-2021 Service Agreement with the City of Austin to decrease funding from the U.S. Department of Housing and Urban Development for the HOME Investment Partnership Program in the amount of \$699.00 for a total contract amount not to exceed \$75,603,958.

### **Lead Department**

Housing and Planning Department.

### **Fiscal Note**

The Funding decrease is due to a corrected notice issued on October 22, 2020 by U.S. Department of Housing and Urban Development for the HOME Investment Partnership Program. There is no anticipated fiscal impact.

### **Prior Council Action:**

September 3, 2020 - The Austin Housing Finance Corporation Board authorized negotiation and execution of a one-year service agreement with the City of Austin to manage and operate various housing programs on the City of Austin's behalf during Fiscal Year 2020-21 to be funded by United States Department of Housing and Urban Development funds and local housing funds in an amount not to exceed \$75,604,657.

### **For More Information:**

Rosie Truelove, Treasurer, Austin Housing Finance Corporation, 512-974-3064; or Alex Zamora, Chief Administrative Officer, Housing and Planning Department, 512-974-3151.

### **Additional Backup Information:**

This action amends and reduces the FY2020-2021 Service Agreement with the City of Austin in the amount of \$699.00. See Exhibit A

The Funding decrease is due to a corrected notice issued on October 22, 2020 by U.S. Department of Housing and Urban Development for the HOME Investment Partnership Program.