



Recommendation for Action

File #: 20-3785, **Agenda Item #:** 29.

12/10/2020

Posting Language

Authorize negotiation and execution of one-year contract with the Greater Austin Economic Development Corporation to provide business development, economic development, and recruitment and retention services in an amount not to exceed \$350,000.

Lead Department

Economic Development.

Fiscal Note

Funding in the amount of \$350,000 is available in the Fiscal Year 2020-2021 Operating Budget of Economic Development Department..

Prior Council Action:

On January 23, 2020, Council authorized the negotiation and execution of a one-year contract with the Multi-Ethnic Chamber Alliance chambers of commerce, the Austin LGBT Chamber of Commerce, and the Greater Austin Economic Development Corporation.

For More Information:

Sylvia Holt-Rabb, Acting Director, Economic Development Department, 512-974-3131.

Susana Carbajal, Assistant Director, Economic Development Department, 512-974-2640.

Additional Backup Information:

The City has been a continuous participant since 2005 with the Greater Austin Economic Development Corporation (GAEDC), doing business as Opportunity Austin. Since 2004, Opportunity Austin has helped create more than 438,900 jobs and add \$28 billion in payroll across the Austin region. The City's participation in Opportunity Austin has helped hundreds of thousands of people find work, pay their bills, provide for their families, and contribute to community prosperity.

Further, Opportunity Austin is focused on helping children by creating partnerships between the business community and local school districts. These partnerships focus on improving college and career readiness achievement and assisting students experience different career paths through internships. Opportunity Austin also invests in today's workforce by focusing on upskilling talent to help people change or advance careers in our continually evolving economy.

The proposed contract will enable the City to be a continued participant in the Opportunity Austin 4.0 campaign, to assist with continuing to build an inclusive and innovative economy, invest in an educated, credentialed and career-ready workforce, and helping achieve affordable and accessible communities.

This contract will be awarded in compliance with Chapter 2-9 of the City Code (Minority Owned and Women-Owned Business Enterprise Procurement Program). No subcontracting opportunities were identified; therefore, no goals were established for this solicitation.

Strategic Outcome(s):

Economic Opportunity and Affordability.