

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

12/10/20

CONTACT DEPARTMENT(S):

Housing and Planning

FUND:

Special Revenue

SUBJECT: Approve an ordinance authorizing the acceptance of emergency grant funding in the amount of \$7,262,074 from the U.S. Department of Housing and Urban Development (HUD) for Community Development Block Grant (CDBG-CV)-based COVID-19 relief programs; and amending the Fiscal Year 2020-2021 Housing and Planning Department Operating Budget (Ordinance No. 20200812-001) by appropriating the \$7,262,074 accepted from HUD for CDBG-CV-based COVID-19 relief programs; and authorizing the City Manager to apply for CARES Act funds and to negotiate with the federal government to receive the CARES Act funds.

CURRENT YEAR IMPACT:

	2020-21 Approved	This Action	2020-21 Amended
Special Revenue Fund			
U.S. Department of Housing and Urban Development (HUD) for Community Development Block Grant			
Grant Period: 07/22/2020 - 09/30/2026	0	7,262,074	7,262,074
Total	0	7,262,074	7,262,074
FTEs	0.00	0.00	0.00

FIVE-YEAR IMPACT:

	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Total Revenue	7,262,074	0	0	0	0
Total Expenditures	7,262,074	0	0	0	0
Net Impact	0	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: The goal of the grant is to provide funds to state and local governments to help prepare for and respond to COVID-19 and relief to individuals suffering from the economic impacts of COVID-19.