

Austin Rosewood Community Development Corporation

1156 Hargrave Street

Austin, TX 78702

May 6, 2019

To Whom It May Concern:

I am confirming that on May 6, 2019 the ARCDC met. Those in attendance were Vera Givens, Timmie Bui, Dr. Deborah Taylor King, Nelson Linder, Dr. Chiquita Eugene.

After the General Manager Report and Approval we moved to New Business. One of the items discussed under New Business was the Budget FY 2019-2020 for the MYEC. Discussion also included the Discussion and Appointment of the ARCDC Board of Advisory Directors and the MYEC Capital Expenditure and Emergency Expenditure

During the New Business discussion of these items, the ARCDC members voted and approved the submitted FY 2020 Budget for the MYEC included a \$15,000 increase(2%), bringing the total approved amount from \$693,000 to 708,000. Within this FY 2020 Budget, the ARCDC approved a 3.5% salary adjustment.

This memorandum serves as confirmation of the actions that occurred during the May 6, 2019 meeting.

Sincerely,

Timmie Bui

ARCDC Secretary