

Addendum Four (Budget Update)

Waterloo Park Construction Phase Plan

LGC | 11.20.20



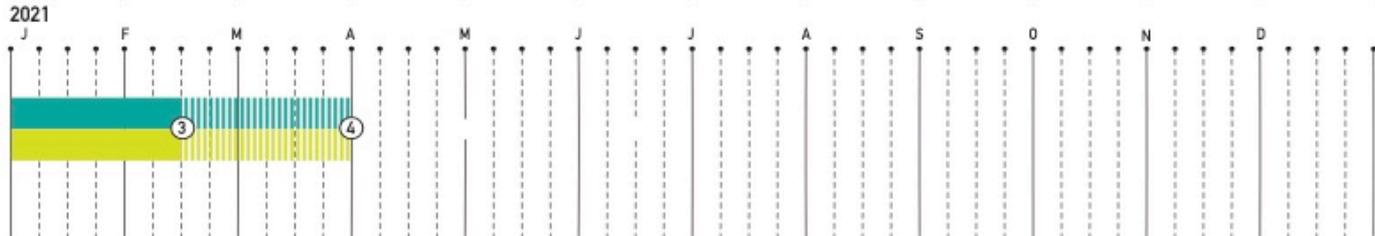
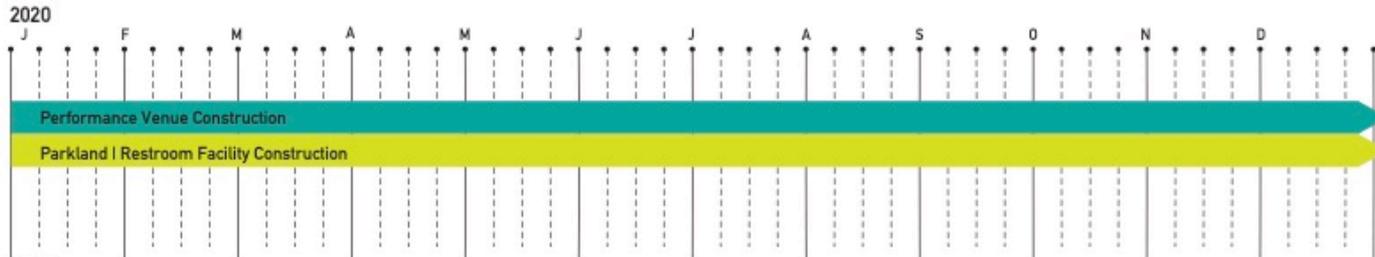
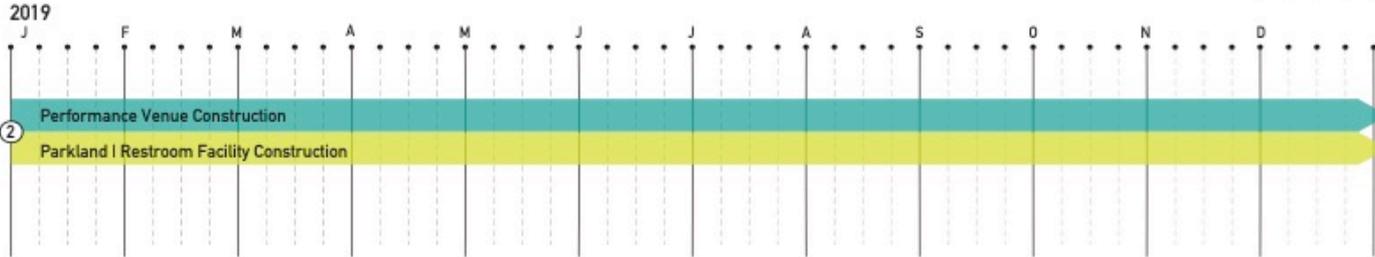
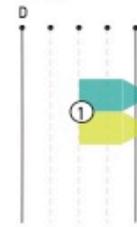
Addendum Updates

- Schedule
- Signage Fabricator
- Budget Update

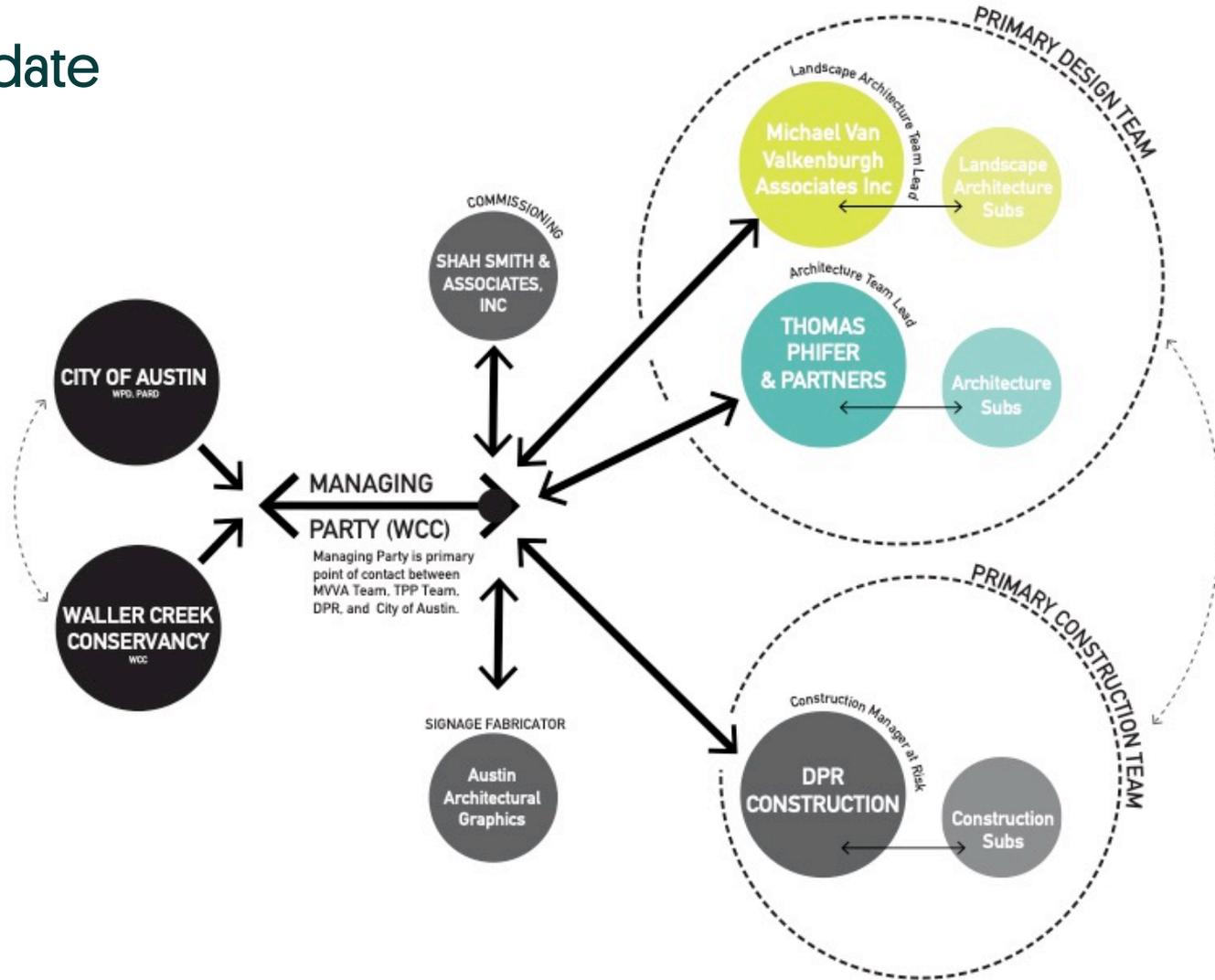
Schedule Update

- ① Notice to Proceed - Start
- ② Concurrent Construction - Parkland + Performance Venue
- ③ Substantial Completion
- ④ Final Completion

2018



Team Update



Budget Update

- Budget Adjustments:
 - \$20,000 increase in WGC contribution to include grant funds for plantings
 - \$70,000 increase in WGC contribution to include grant funds for trees
 - \$150,000 increase in WGC contribution to includes funds for signage fabrication (from existing FF&E budget)
 - \$71,245 increase in WPD contribution to address unforeseen conditions affecting foundations of the Arc Bridge (part of Tunnel Inlet Facility Project)
 - \$470,291 reallocation of PARD funds from Sector 9 budget to Parkland Budget

Budget Update

ADDENDUM FOUR TO THE WATERLOO CONSTRUCTION PHASE PLAN			
As of 11/6/20 - Sept pay app #21, pay request #39	Addendum Three Budget	Proposed Additional Funding Addendum Four	Total Revised Budget
1a. Construction Administration (TPP + MVVA)			
TPP Architecture Team	\$ 1,382,735.00		\$ 1,382,735.00
TPP Architecture Team Reimbursements	\$ 156,875.00		\$ 156,875.00
MVVA Landscape Architecture Team	\$ 2,206,066.00		\$ 2,206,066.00
MVVA Landscape Architecture Reimbursements	\$ 84,442.00		\$ 84,442.00
1b. Construction Administration - Addendum Two Inlet Bypass			
MVVA Landscape Architecture Team	\$ 170,257.00		\$ 170,257.00
MVVA Landscape Architecture Team	\$ 4,463.00		\$ 4,463.00
1c. Other Services (TPP, GNA, HPM, Davey, Misc.)			
Construction Admin. & Other Services Total	\$ 4,290,667.00		\$ 4,290,667.00
2a. Construction (DPR)			
Cost of Work	\$ 48,199,328.77		\$ 48,199,328.77
Construction Contingency (2%)	\$ 157,300.15		\$ 157,300.15
General Requirements	\$ 141,261.96		\$ 141,261.96
General Conditions	\$ 2,913,069.06		\$ 2,913,069.06
CMAR Fee	\$ 2,234,654.00		\$ 2,234,654.00
Site Requirements	\$ 2,268,809.00		\$ 2,268,809.00
Construction Allowances	\$ 31,090.00		\$ 31,090.00
2a. Construction Addendum Two - Inlet Bypass			
Cost of Work	\$ 2,766,695.53		\$ 2,766,695.53
Construction Contingency (2%)	\$ 64,901.71		\$ 64,901.71
General Conditions	\$ 515,993.93		\$ 515,993.93
CMAR Fee	\$ 137,212.00		\$ 137,212.00
Site Requirements	\$ 130,951.00		\$ 130,951.00
Construction Allowances	\$ -		\$ -
Guaranteed Maximum Price (GMP) Total	\$ 89,861,287.11		\$ 89,861,287.11
3. Commissioning			
Performance Venue Commissioning	\$ 43,400.00		\$ 43,400.00
4. Allowances, Contingencies + Cost Overrun			
TX Dept of Licensing & Regulation Allowance	\$ 1,325.00		\$ 1,325.00
TDLR variance application	\$ 175.00		\$ 175.00
Inspection and Fees Allowance	\$ 20,000.00		\$ 20,000.00
Signage Coordination Allowance	\$ -		\$ -
MVVA oversight of signage graphic design	\$ 33,540.00		\$ 33,540.00
Structural Engineering Allowance	\$ -		\$ -
TPP Non-conforming concrete/roller door	\$ 14,000.00		\$ 14,000.00
Materials Testing Allowance	\$ -		\$ -
Terracom initial and extended schedule	\$ 166,030.00		\$ 166,030.00
Terracom Purkidad & Restroom seats	\$ 113,230.00		\$ 113,230.00
Terracom Performance Venue Fabrication shop	\$ 20,740.00		\$ 20,740.00
Additional Materials Testing (funded I/Cost)	\$ 47,138.00		\$ 47,138.00
ROW Permit Allowance	\$ 40,000.00		\$ 40,000.00
EcoWeir Allowance (\$150K moved to Inlet bypass)	\$ -		\$ -
DSD - Tree Relocation Allowance (\$14K % moved to MVVA)	\$ -		\$ -
Utilities Allowance	\$ 40,000.00		\$ 40,000.00
AT&T Fiber Work	\$ 13,243.93		\$ 13,243.93
Austin Energy Work	\$ 380,194.01		\$ 380,194.01
MVVA & WGI AULCC+AWU Intersection	\$ 23,000.00		\$ 23,000.00
GAATN	\$ 44,850.00		\$ 44,850.00
MVVA & EEA: Red River Realignment	\$ 2,100.00		\$ 2,100.00

ADDENDUM FOUR TO THE WATERLOO CONSTRUCTION PHASE PLAN			
As of 11/6/20 - Sept pay app #21, pay request #39	Addendum Three Budget	Proposed Additional Funding Addendum Four	Total Revised Budget
4a Plant Allowance (WGC funded)	\$ -	\$ 20,000.00	\$ 20,000.00
4b Tree Allowance (WGC Urban Forest Grant)	\$ -	\$ 70,000.00	\$ 70,000.00
4c Signage Allowance (WGC funded)	\$ -	\$ 150,000.00	\$ 150,000.00
4d Arc Bridge Foundations (WPD funded)	\$ -	\$ 71,245.00	\$ 71,245.00
Allowances Total	\$ 959,565.94	\$ 311,245.00	\$ 1,270,810.94
Change Order Contingency (7%)	\$ 148,843.30		\$ 148,843.30
4e PARD funding transfer from Add. 1 Sector 9	\$ -		\$ -
Utilities		\$ 470,291.00	\$ 470,291.00
Remaining Cost Overrun Reserve (2%)	\$ 50,863.00		\$ 50,863.00
SUMMARY			
1. Construction Administration & Other Services	\$ 4,290,667.00	\$ -	\$ 4,290,667.00
2. Construction	\$ 59,561,287.11	\$ -	\$ 59,561,287.11
3. Commissioning	\$ 43,400.00	\$ -	\$ 43,400.00
SUBTOTAL	\$ 63,895,354.11	\$ -	\$ 63,895,354.11
4. Allowances, Contingencies + Cost Overrun	\$ 1,159,272.24	\$ 781,536.00	\$ 1,940,808.24
TOTAL	\$ 65,054,626.35	\$ 1,092,781.00	\$ 66,147,407.35

Budget Update

Waterloo Construction Phase Plan	Existing Split through Addendum Three					
	TOTAL	PARD	PARD ADD. 3	WPD	DSD	WGC
Construction Docs, Permitting & Bidding	\$ 63,895,354.11	\$ 28,612,577.82	\$ 3,000,000.00	\$ 3,674,577.60	\$ 9,248.76	\$ 28,598,949.93
Allowances, Contingencies, Cost Overrun	\$ 1,159,272.24	\$ 592,967.04	\$ -	\$ 10,863.00	\$ -	\$ 555,442.20
Total Waterloo Construction Phase Plan	\$ 65,054,626.35	\$ 29,205,544.86	\$ 3,000,000.00	\$ 3,685,440.60	\$ 9,248.76	\$ 29,154,392.13

Addendum One to The Waterloo Construction Phase Plan - Sector 9	Proposed Reallocation from Sector 9					
Existing Total Sector 9	\$ 7,930,114.00	\$ 666,833.00	\$ -	\$ 7,188,281.00	\$ -	\$ 75,000.00
Reallocate funds to Waterloo Park Construction Phase Plan	\$ (470,291.00)	\$ (470,291.00)	\$ -	\$ -	\$ -	\$ -
Revised Total Sector 9	\$ 7,459,823.00	\$ 196,542.00	\$ -	\$ 7,188,281.00	\$ -	\$ 75,000.00

Addendum Four to The Waterloo Construction Phase Plan	Proposed Additional Funding Addendum Four					
Additional Funding	\$ 781,536.00	\$ 470,291.00	\$ -	\$ 71,245.00	\$ -	\$ 240,000.00
REVISED TOTAL FUNDING	\$ 65,836,162.35	\$ 29,675,835.86	\$ 3,000,000.00	\$ 3,756,685.60	\$ 9,248.76	\$ 29,394,392.13

REVISED TOTAL FUNDING WATERLOO PARK AND SECTOR 9 (ADDENDUM ONE AND FOUR)	\$ 73,295,985.35	\$ 29,872,377.86	\$ 3,000,000.00	\$ 10,944,966.60	\$ 9,248.76	\$ 29,469,392.13
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Questions?