

ORDINANCE NO. 20201210-003

AN ORDINANCE AMENDING THE FISCAL YEAR 2020-2021 AUSTIN WATER COMMUNITY BENEFIT CHARGE FUND BUDGET OF ORDINANCE NO. 20200812-001 TO INCREASE THE OTHER REQUIREMENTS – MULTIFAMILY CAP DISCOUNT BY \$4,000,000 FOR A NET IMPACT OF \$4,000,000 TO THE ENDING BALANCE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

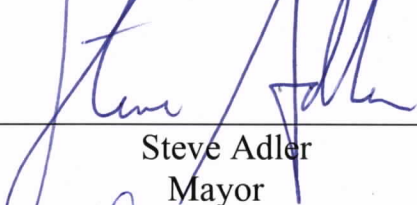
PART 1. The Austin Water Community Benefit Charge Fund Budget of Ordinance No. 20200812-001 is amended to increase the Other Requirements – Multifamily CAP Discount by \$4,000,000 for a net impact of \$4,000,000 to the ending balance.

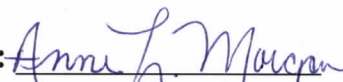
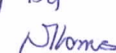
PART 2. This ordinance takes effect on December 21, 2020.

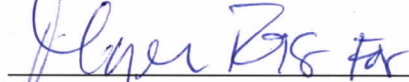
PASSED AND APPROVED

December 10, 2020

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Steve Adler
Mayor

APPROVED: 
Anne L. Morgan by
City Attorney 

ATTEST: 
Jannette S. Goodall
City Clerk