

Austin Rosewood Community Development Corporation  
1156 Hargrave St.  
Austin, TX 78702

Thierry Gray, SMG Regional Vice President - Stadiums, Arenas and Theaters  
Peggy Gilkin, SMG Corporate Executive Director of Human Resources  
300 Conshohocken State Road, Ste 770  
West Conshohocken, PA 19428

February 7, 2019

Dear Mr. Thierry Gray and Ms. Peggy Gilkin,

I am confirming that on February 6, 2018, the ARCDC met. Those in attendance were Sara Hensley, Dr. Deborah King, Barry Franklin, Nefertiti Jackmon, Timmie Bui, Nelson Linder, Dr. Suzanne Piper, Dr. Chiquita Eugene and Vera Givens.

After the General Manager Report and Approval we moved to New Business. One of the items discussed under New Business was and the FY October 1, 2018-September 30, 2019 Budget for the MYEC. City Manager Marc Ott required all contractors to submit a FY Budget to the City by February of each budget year. Discussion also included the Discussion and Appointment of the ARCDC Board of Advisory Directors and the MYEC Capital Expenditure and Emergency Expenditures Budget.

During the New Business discussion of these items, the ARCDC members voted and approved the submitted FY 2019-19 Budget for the MYEC. The FY 2018-2019 Budget approved included a \$15,000 increase, bringing the total approved amount from \$678,000 to \$693,000. Within this FY 2018-2019 Budget, the ARCDC approved a 3.5% salary adjustment. The MYEC Facility Management Contract Term and Renewal Extension was voted upon and the SMG Management Contract Extension was approved through 2024. The Capital Expenditure Budget of \$280,000 was approved.

This memorandum serves as confirmation of the actions that occurred during the February 6, 2018 meeting.

Sincerely,



Timmie Bui  
ARCDC Secretary

cc: Vanessa Silas, MYEC General Manager  
Thuy Duong, MYEC Finance