

Millennium Youth Entertainment Complex
Annual Operating Budget Fiscal Year 2021 Approved by ARCDC Board on July 29, 2020
Submitted date to ARCDC Board Meeting: October 23, 2020

	Approved		Variance
	2020	2021	
Income and Revenue			
Event Income - Rentals	\$ 191,527	\$ -	\$ (191,527)
Facility and Admission Fees	187,028	-	(187,028)
Food and Beverage - Concessions & Catering	155,289	-	(155,289)
Total Income and Revenues	533,844	-	(533,844)
Operating Expenses			
<i>Personnel Costs:</i>			
FT Employee - Salaries and Wages	444,312	675,206	230,894
PT Employee - Salaries and Wages	204,463	298,334	93,871
Taxes and Benefits	132,035	209,609	77,574
Total Personnel Costs	780,809	1,183,149	402,339
<i>Other Operating Expenses:</i>			
General and Administrative	258,719	284,380	25,661
Repair & Maintenance	11,500	8,000	(3,500)
Supplies	73,190	64,414	(8,776)
Other	17,626	-	(17,626)
SMG Management Fees	100,000	100,000	-
Total Other Operating Expenses	461,035	456,794	(4,241)
Total Operating Expenses	1,241,844	1,639,943	398,098
Net Income (Loss) From Operations	\$ (708,000)	\$ (1,639,943)	\$ (931,942)