

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

1/27/21

CONTACT DEPARTMENT(S):

Economic Development

FUND:

Special Revenue

SUBJECT: Approve an ordinance amending the Fiscal Year 2020-2021 Economic Development Department Operating Budget Special Revenue Fund (Ordinance No. 20200812-001) to accept and appropriate \$13,735 in grant funds from the U.S. Embassy in Islamabad, Pakistan for unanticipated cost requirements associated with registration and processing for the City to become officially recognized Visa Designated Sponsor (DS).

CURRENT YEAR IMPACT:

	2020-21 Approved	This Action	2020-21 Amended
Special Revenue Fund			
U.S. Embassy in Pakistan Entrepreneurship			
Grant Period: September 18, 2018- Sep 15, 2021	0	13,735	13,735
Total	0	13,735	13,735
FTEs	0.00	0.00	0.00

FIVE-YEAR IMPACT:

	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Total Revenue	13,735	0	0	0	0
Total Expenditures	13,735	0	0	0	0
Net Impact	0	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: Funding in the amount of \$13,735 will be added to the previously authorized amount of \$500,000 for a total award amount of \$513,735. Authorize acceptance and execution of additional grant funding from the U.S. Embassy Islamabad for activities related to ATX+PAK Advance Program to reimburse the City of Austin for unanticipated cost requirements associated with registration and processing for the City to become officially recognized Visa Designated Sponsor.