RESOLUTION NO.

- 2 WHEREAS, BSC Oak Springs, LLC (Applicant), its successors, assigns or
- 3 affiliates, proposes to construct an affordable multi-family housing development to be
- 4 located at or near 3313 Oak Springs Drive, Austin, TX 78721 (Proposed Development)
- 5 within the City; and

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- 6 WHEREAS, Applicant intends for the development to be for the general
- 7 population; and
- 8 WHEREAS, Applicant, its successors, assigns or affiliates, intends to submit
- 9 an application to the Texas Department of Housing and Community Affairs (TDHCA)
- 10 for 9% Low Income Housing Tax Credits for the Proposed Development to be known
- as Oak Springs Village; NOW, THEREFORE,

12 BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

- Pursuant to Section 11.3(c) of Texas' Qualified Allocation Plan and Section
- 14 2306.6703(a)(4) of the Texas Government Code, the City Council expressly
- acknowledges and confirms that the City has more than twice the state average of units
- per capita supported by Housing Tax Credits or Private Activity Bonds.

BE IT FURTHER RESOLVED:

- Pursuant to Section 11.3 of Texas' Qualified Allocation Plan, the City Council
- 19 acknowledges that the Proposed Development is located one linear mile or less from a

- 20 development that serves the same type of household as the Proposed Development and
- 21 has received an allocation of Housing Tax Credits (or private activity bonds) within
- 22 the three year period preceding the date the Certificate of Reservation is issued.

BE IT FURTHER RESOLVED:

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- Pursuant to Section 11.3 and 11.4 of Texas' Qualified Allocation Plan, the City
- 25 Council acknowledges that the Proposed Development is located in a census tract that
- has more than 20% Housing Tax Credit Units per total households.

BE IT FURTHER RESOLVED:

- Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and
- 29 Sections 11.3 and 11.4 of Texas' Qualified Allocation Plan, the City Council supports
- 30 the Proposed Development; approves the construction of the Proposed Development;
- 31 authorizes an allocation of Housing Tax Credits for the Proposed Development; affirms
- 32 that the Proposed Development is consistent with the City's obligation to affirmatively
- further fair housing; and authorizes the Proposed Development to move forward.

BE IT FURTHER RESOLVED:

- Pursuant to Section 11.9(d)(1) of Texas' Qualified Allocation Plan and Section
- 36 2306.6710(b) of the Texas Government Code, the City Council confirms that it
- 37 supports the Proposed Development.

BE IT FURTHER RESOLVED:

39	The City Council authorizes, empowers, and directs Jannette S. Goodall, City
40	Clerk, to certify this resolution to the Texas Department of Housing and Community
41	Affairs.
42	ADOPTED:, 2021 ATTEST:
43 44	Jannette S. Goodall City Clerk

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