Recommendation for Action

File #: 21-1102, **Agenda Item #:** 28. 2/4/2021

Posting Language

Approve a resolution confirming that an application for competitive 9% housing tax credits for a proposed multi-family development to be located at or near 1127 Tillery Street, Austin, TX 78702 will contribute more than any other 2021 9% housing tax credit application to the concerted revitalization efforts of the City within the Govalle / Johnston Terrace Neighborhood Planning Area, which is subject to a concerted community revitalization plan.

Lead Department

Housing and Planning Department.

Fiscal Note

This item has no fiscal impact.

For More Information:

Rosie Truelove, Director, Housing and Planning Department, 512-974-3064; Mandy DeMayo, Community Development Administrator, Housing and Planning Department, 512-974-1091.

Additional Backup Information:

If approved, this Resolution will confirm that the proposed development will contribute more than any other proposed development to the City's concerted revitalization efforts. It will be submitted by Live Make Housing Partners LP (to be formed), or an affiliated entity, to the Texas Department of Housing and Community Affairs (TDHCA) for competitive 9% housing tax credits.

For developments proposed within a municipality, a Low-Income Housing Tax Credit (LIHTC) application can receive points in the category of "Concerted Community Revitalization Plan" (CRP) if it includes a resolution from the local governing body confirming the application as the one that will contribute more than any other LIHTC application to the City's revitalization efforts in a CRP area. Only one application can be designated per CRP area.

TDHCA staff will determine whether or not the development is in a "concerted community revitalization area" as defined in the 2020 Qualified Allocation Plan and, therefore, whether or not the application will receive the associated points.

The proposed development will be located at or near 1127 Tillery Street, Austin, TX 78702, which is located in District 3, and which is in Govalle / Johnston Terrace Neighborhood Planning Area CRP Area. Information on the proposed project, socioeconomic characteristics and amenities in the surrounding area can be found at <http://www.austintexas.gov/LIHTC-9Pct-App>.

Strategic Outcome(s):

Economic Opportunity and Affordability.

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