

# OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

2/4/21

**CONTACT DEPARTMENT(S):**

Management Services

**FUND:**

Special Revenue

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2020-2021 Management Services Department's Equity Office Operating Budget Special Revenue fund (Ordinance No. 20200812-001) to accept and appropriate \$75,000 from Living Cities to build on the equity work already underway in Austin, including but not limited to competency building for staff to equip the City to apply a racial equity analysis to all the City's work.

**CURRENT YEAR IMPACT:**

	2020-2021 Approved	This Action	2020-2021 Amended
Special Revenue Fund			
Living Cities			
Grant Period: 01/2021-01/2022	0	75,000	75,000
Total	0	75,000	75,000
FTEs	0.00	0.00	0.00

**FIVE-YEAR IMPACT:**

	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Total Revenue	75,000	0	0	0	0
Total Expenditures	75,000	0	0	0	0
Net Impact	0	0	0	0	0

**ANALYSIS / ADDITIONAL INFORMATION:** Living Cities harnesses the collective power of philanthropy, financial institutions and local governments to close racial income and wealth gaps in American cities. Austin was chosen as a member city of the closing the Gaps Network that Living Cities is hosting. Within Closing the Gaps Network, six cities are part of a Year of Reckoning cohort. Through this deep, year-long experience, we will build on the work already underway in our cities, including competency building for staff to equip the City to apply a racial equity analysis to all the city's work. The General Fund will not be required to contribute additional funds beyond those currently budgeted to this grant. When the grant funds expire, the Management Services Department's need for continuing funding will be evaluated and may be denied.