

RESOLUTION NO.

WHEREAS, BSC Oak Springs, LLC (Applicant), its successors, assigns or affiliates, proposes to construct an affordable multi-family housing development to be located at or near 3313 Oak Springs Drive, Austin, TX 78721 (Proposed Development) within the City; and

WHEREAS, Applicant intends for the development to be for the general population; and

WHEREAS, Applicant, its successors, assigns or affiliates, intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 9% Low Income Housing Tax Credits for the Proposed Development to be known as Oak Springs Village; **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Pursuant to Section 11.3(c) of Texas' Qualified Allocation Plan and Section 2306.6703(a)(4) of the Texas Government Code, the City Council expressly acknowledges and confirms that the City has more than twice the state average of units per capita supported by Housing Tax Credits or Private Activity Bonds.

BE IT FURTHER RESOLVED:

Pursuant to Section 11.3 of Texas' Qualified Allocation Plan, the City Council acknowledges that the Proposed Development is located one linear mile or less from a

development that serves the same type of household as the Proposed Development and has received an allocation of Housing Tax Credits (or private activity bonds) since January 4, 2018.

BE IT FURTHER RESOLVED:

Pursuant to Section 11.3 and 11.4 of Texas' Qualified Allocation Plan, the City Council acknowledges that the Proposed Development is located in a census tract that has more than 20% Housing Tax Credit Units per total households.

BE IT FURTHER RESOLVED:

Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Sections 11.3 and 11.4 of Texas' Qualified Allocation Plan, the City Council supports the Proposed Development; approves the construction of the Proposed Development; authorizes an allocation of Housing Tax Credits for the Proposed Development; affirms that the Proposed Development is consistent with the City's obligation to affirmatively further fair housing; and authorizes the Proposed Development to move forward.

BE IT FURTHER RESOLVED:

Pursuant to Section 11.9(d)(1) of Texas' Qualified Allocation Plan and Section 2306.6710(b) of the Texas Government Code, the City Council confirms that it supports the Proposed Development.

BE IT FURTHER RESOLVED:

The City Council authorizes, empowers, and directs Jannette S. Goodall, City Clerk, to certify this resolution to the Texas Department of Housing and Community Affairs.

ADOPTED: _____, 2021 **ATTEST:** _____

Jannette S. Goodall
City Clerk