

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

2/18/21

DEPARTMENT:

Austin Energy

FUND:

Austin Energy Operating Fund

SUBJECT: Approve an ordinance amending the Fiscal Year 2020-2021 Austin Energy Operating Fund Budget (Ordinance No. 20200812-001) to increase Transfers out by \$5,000,000 for a net reduction to the ending balance of \$5,000,000.

CURRENT YEAR IMPACT:

	2020-21 Approved	This Action	2020-21 Amended
Beginning Balance	394,198,544	0	394,198,544
Revenue	1,416,019,238	0	1,416,019,238
Total Available Funds	1,416,019,238	0	1,416,019,238
Program Requirements	1,044,018,123	0	1,044,018,123
Other Requirements	642,116	0	642,116
Debt Service	158,096,557	0	158,096,557
Total Transfers Out	218,318,277	5,000,000	223,318,277
Total Requirements	1,421,075,073	5,000,000	1,426,075,073
Excess (Deficiency) of Total Available	(5,055,835)	(5,000,000)	(10,055,835)
Ending Balance	389,142,709	(5,000,000)	384,142,709

FIVE-YEAR ESTIMATED IMPACT:

	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Total Available Funds	0	0	0	0	0
Total Requirements	5,000,000	0	0	0	0
Net Budget Impact	(5,000,000)	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: This item will amend the Austin Energy Operating Fund to increase Transfers Out by \$5.0 million to provide funding for Austin Energy's Plus One payment assistance program.