

# CIP BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

2/18/21

**CONTACT DEPARTMENT(S):**

Housing and Planning Department

**SUBJECT** Approve an ordinance amending the Fiscal Year 2020-2021 Housing and Planning Department Operating Budget (Ordinance No. 20200812-001) to increase appropriations by \$13,795,537 in the Housing Trust Fund, reduce the ending balance by the same amount, and transfer in and appropriate \$13,795,537 to the Housing and Planning Department Capital Budget from the Housing Trust Fund for housing and community development activities.

## CURRENT YEAR IMPACT:

Project Name:	Housing and Planning
Funding Source:	Transfer from Housing Trust Fund
Fund/Dept/Unit:	7008-7207-NEW

Current Budget	\$0
Unencumbered Balance	\$0
This Action	<u>13,795,537</u>
Estimated Available	<u>\$13,795,537</u>

**ANALYSIS / ADDITIONAL INFORMATION:** This action amends the Housing and Planning Department's Capital Budget by transferring in and appropriating funds from the Housing Trust Fund in the amount of \$13,795,537. These funds will be used to fund Housing and Community Development activities.