

# OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

2/18/21

**CONTACT DEPARTMENT(S):**

Public Works

**FUND:**

Capital Projects Management Fund

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2020-2021 Public Works Department Operating Budget (Ordinance No. 20200812-001) to increase appropriations by \$439,081 and to increase the number of authorized staff positions by eight full-time equivalents to support the 2020 Transportation Infrastructure Bond.

## CAPITAL PROJECTS MANAGEMENT FUND

### CURRENT YEAR IMPACT:

	2020-21 Approved	This Action	2020-21 Amended
Beginning Balance	162,309	0	162,309
Revenue			
Total Revenue	5,222,881	0	5,222,881
Total Transfers In	31,627,128	205,952	31,833,080
Total Appropriated Funds	36,850,009	205,952	37,055,961
Requirements			
Total Department Requirements	33,608,734	129,179	33,737,913
Total Transfers Out	2,921,125	0	2,921,125
Total Other Requirements	401,420	0	401,420
Total Requirements	36,931,279	129,179	37,060,458
Excess (Deficiency) of Total Available Over Total Requirements	(81,270)	76,773	(4,497)
Ending Balance	81,039	76,773	157,812
FTEs	225.00	2.00	227.00

### CAPITAL PROJECTS MANAGEMENT FUND FIVE-YEAR ESTIMATED IMPACT:

	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Total Bond Funded	205,952	497,690	517,598	538,302	559,834
Total Requirements	129,179	288,633	300,178	312,185	324,673
Net Budget Impact	76,773	209,057	217,419	226,116	235,161

**ANALYSIS / ADDITIONAL INFORMATION:** These two positions in the Capital Projects Management Fund will charge a portion of their costs to projects within the 2020 Transportation Infrastructure Bond. The Net Budget Impact represents the amount of additional revenue available to cover the cost of these positions and the overhead costs for this fund. Funding for future years is contingent upon future budgets. Additionally, an annual 4% increase in personnel, commodity and contractual cost drivers is also projected past FY 2022.