



AUSTIN ECONOMIC DEVELOPMENT CORPORATION MEETING MINUTES

REGULAR MEETING MINUTES

MONDAY, DECEMBER 14, 2020

The Austin Economic Development Corporation (AECDC) convened in a regular meeting Monday, December 14, 2020 via virtual videoconferencing.

Austin Economic Development Corporation members in Attendance:

Rosie Truelove, Director, Housing and Planning Department
Sylvia Holt-Rabb, Acting Director, Economic Development Department
Veronica Briseño, Chief Economic Recovery Officer
Kellee Coleman, Business Process Consultant, Equity Office Designee
Ed Van Eenoo, Chief Financial Officer
Jaime Castillo, Chair, City of Austin Arts Commission

Austin Economic Development Corporation Members not in Attendance:

Commission Jonathan 'Chaka' Mahone, Chair, City of Austin Music Commission

CALL TO ORDER

Board Member Briseño called the meeting to order at 5:09 p.m.

1. CITIZEN COMMUNICATION: GENERAL

No citizens were signed up to speak.

2. PRESENTATION PROVIDING AN UPDATE ON THE DEVELOPMENT OF GOVERNANCE, ADMINISTRATIVE FUNCTIONS AND PROJECT(S).

Matthew Kwatinetz, Q Partners, provided an update on the development of governance, administrative functions and project(s).

No action was taken.

3. DISCUSSION AND ACTION TO NOMINATE AND APPOINT A CHAIR AND A SECRETARY.

A recommendation to approve Rosie Truelove as Chair was approved on a motion by Board Member Truelove with a second from Board Member Castillo on a 6-0 vote with Board Member Mahone absent.

A recommendation to approve Sylvia Holt-Rabb as Secretary was approved on a motion from Board Member Holt-Rabb with a second from Board Member Castillo on a vote of 6-0 vote with Board Member Mahone absent.

4. BUDGET AND FINANCIAL REPORT

Matthew Kwatinetz, Q Partners, provided an update on the AEDC budget.

A recommendation to approve the budget was approved on a motion by Board Member Van Eenoo with a second by Board Member Holt-Rabb on a vote of 6-0 with Board Member Mahone absent.

5. DISCUSSION AND POSSIBLE ACTION REGARDING:

- **Approval of negotiation and execution of Q Partners Contract, to provide consulting services in the amount of \$460,000**

A recommendation to approve a consulting contract with Q Partners was approved on a motion from Board Member Coleman with a second from Board Member Van Eenoo on a vote of 6-0 with Board Member Mahone absent.

- **Approval of legal counsel scope and progress**

A recommendation to approve legal counsel scope and process was approved on a motion from Board Member Holt-Rabb with a second from Board Member Castillo on a vote of 6-0 with Board Member Mahone absent.

- **Approval of hiring process policy**

A recommendation to approve hiring process policy was approved on a motion from Board Member Holt-Rabb with a second from Board Member Coleman on a vote of 6-0 with Board Member Mahone absent.

- **Creation of committees and appointment of members: Executive, South Central, Real Estate, Audit**

A recommendation to approve the creation of committees and appointment of members was approved on a motion from Board Member Coleman with a second from Board Member Holt-Rabb on a vote of 6-0 with Board Member Mahone absent.

- **Approval of creation of financial structure to include establishing a bank account.**

A recommendation to approve creation of financial structure to include establishing a bank account was approved on a motion from Board Member Holt-Rabb with a second from Board Member Van Eenoo on a vote of 6-0 with Board Member Mahone absent.

6. DISCUSSION OF FUTURE AGENDA ITEMS

No future agenda items were discussed.

ADJOURN

The meeting was adjourned at 6:40 p.m.