

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

3/04/2021

CONTACT DEPARTMENT(S):

Austin Water

FUND:

Water & Wastewater Operating Funds

SUBJECT: Approve an ordinance adopting temporary reductions to retail water rates and waiving the emergency water service repair cut off/on fee.

CURRENT YEAR IMPACT:

\$3,500,000	Austin Water Revenues
\$3,500,000	Total Austin Water Revenues

ANALYSIS / ADDITIONAL INFORMATION: This item is projected to result in unrealized revenue in the amount of \$3,500,000 in the Fiscal Year 2020-2021 Austin Water Operating Budget. The City has already confirmed that customers are protected from the possibility of rate spikes due to the fact that city rates are fixed and determined by Council. The temporary rate and fee adjustments will provide bill relief for customers impacted by the February winter storm and be in effect until April 26, 2021