

# REVISED OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**DEPARTMENT:**  
**FUND: 7009**

3/4/21  
Housing and Planning Department  
Housing Trust Fund

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2020-2021 Housing and Planning Department Operating Budget (Ordinance No. 20200812-001) to increase appropriations by \$12,350,000 in the Housing Trust Fund, reduce the Housing Trust Fund ending balance by the same amount, and transfer in and appropriate \$12,350,000 to the Housing and Planning Department Capital Budget (Ordinance No. 20200812-001) from the Housing Trust Fund for housing and community development purposes of the Housing Trust Fund.

**CURRENT YEAR IMPACT:**

	2020-21 Approved	This Action	2020-21 Amended
Beginning Balance	5,161,393	12,356,476	17,517,869
Revenue			
Total Revenue	818,950	0	818,950
Total Transfers In	7,712,943	0	7,712,943
Total Appropriated Funds	8,531,893	0	8,531,893
Requirements			
Program Requirements	13,693,286	0	13,693,286
Transfers Out	0	12,350,000	12,350,000
Total Requirements	13,693,286	12,350,000	26,043,286
Excess (Deficiency) of Total Available Over Total Requirements	(5,161,393)	(12,350,000)	(17,511,393)
Ending Balance	0	6,476	6,476

**FIVE-YEAR ESTIMATED IMPACT:**

	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Total Revenue	0	0	0	0	0
Total Requirements	12,350,000	0	0	0	0

**ANALYSIS / ADDITIONAL INFORMATION:** This item amends the Housing Trust Fund Operating Budget by appropriating \$12,350,000 from the Housing Trust Fund ending balance, due to unanticipated Fiscal Year 2019-2020 savings, and transfers those funds to the Housing and Planning Department's Capital Budget, which is also amended through this item to appropriate \$12,350,000 for the Housing Trust Fund purposes of supporting housing and community development.