

CAPITAL BUDGET FISCAL NOTE

2/18/2021

CONTACT DEPARTMENT(S):

Austin Transportation and Public Works

SUBJECT: Approve an ordinance amending the Fiscal Year 2020-2021 Capital Budget (Ordinance No. 20200812-01) to increase appropriations of the following departments for the following municipal purposes: Austin Transportation Department by \$239 million for transportation infrastructure improvements; Public Works Department by \$221 million for transportation infrastructure improvements. Related to items # .

FISCAL ANALYSIS

Department: Austin Transportation
Program Name: Bikeways
Funding Source(s): 2020 Mobility Bond
Voter Authorization: \$40.0 million

This Action: \$40.0 million

Amended Program

Appropriation: \$40.0 million

Department: Austin Transportation
Program Name: Safety/Vision Zero
Funding Source(s): 2020 Mobility Bond
Voter Authorization: \$65.0 million

This Action: \$65.0 million

Amended Program

Appropriation: \$65.0 million

Department: Austin Transportation
Program Name: Local Transit Enhancement
Funding Source(s): 2020 Mobility Bond
Voter Authorization: \$19.0 million

This Action: \$19.0 million

Amended Program

Appropriation: \$19.0 million

Department: Austin Transportation
Program Name: Substandard Streets
Funding Source(s): 2020 Mobility Bond
Voter Authorization: \$53.0 million

This Action: \$53.0 million

Amended Program

Appropriation: \$53.0 million

Department: Austin Transportation
Program Name: Major Capital Improvements
Funding Source(s): 2020 Mobility Bond
Voter Authorization: \$62.0 million

This Action: \$62.0 million

Amended Program

Appropriation: \$62.0 million

Department: Public Works
Program Name: Sidewalks
Funding Source(s): 2020 Mobility Bond
Voter Authorization: \$80.0 million

This Action: \$80.0 million

Amended Program

Appropriation: \$80.0 million

Department: Public Works
Program Name: Urban Trails
Funding Source(s): 2020 Mobility Bond
Voter Authorization: \$80.0 million

This Action: \$80.0 million

Amended Program

Appropriation: \$80.0 million

Department: Public Works
Program Name: Safe Routes to School
Funding Source(s): 2020 Mobility Bond
Voter Authorization: \$20.0 million

This Action: \$20.0 million

Amended Program

Appropriation: \$20.0 million

Department: Public Works
Program Name: Neighborhood Partnering Program
Funding Source(s): 2020 Mobility Bond
Voter Authorization: \$1.0 million

This Action: \$1.0 million

Amended Program

Appropriation: \$1.0 million

Department: Public Works
Program Name: Major Capital Improvements
Funding Source(s): 2020 Mobility Bond
Voter Authorization: \$40.0 million

This Action: \$40.0 million

Amended Program

Appropriation: \$40.0 million

ANALYSIS / ADDITIONAL INFORMATION: In the November 2020 Bond Election, City of Austin votes approved Proposition B authorizing \$460.0 million of general obligation bonds to fund transportation infrastructure capital improvements. Resolution 20200812-010 passed on August 12, 2020 clarifies and declares the intent and commitment related to the November 2020 Bond Election. The goal is to complete the 2020 Transportation Infrastructure Bond Program in the six-year timeframe desired by Council (Resolution 20200812-011 passed on August 12, 2020).

A reimbursement resolution is a separate, but related item on this council agenda. A reimbursement resolution is required by federal and state law whenever a bond issuer plans to use bond proceeds to retroactively reimburse itself for expenditures the issuer already incurred. The use of a reimbursement resolution is approved in the City's financial policies and allows the City to start projects to be funded with bonds before the