



AUSTIN ECONOMIC DEVELOPMENT CORPORATION MEETING MINUTES

**REGULAR MEETING
MONDAY, FEBRUARY 8, 2021**

The Austin Economic Development Corporation (AEDC) convened in a regular meeting Monday, February 8, 2021 via virtual videoconferencing.

CALL TO ORDER

Chair Truelove called the meeting to order at 5:06 p.m.

Board Members in Attendance:

Rosie Truelove, Chair

Sylvia Holt-Rabb, Secretary

Ed Van Eenoo

Jaime Castillo

Jonathan 'Chaka' Mahone (5:24pm)

Kellee Coleman

Veronica Briseño, President (*non-voting member*)

CITIZEN COMMUNICATION: GENERAL

No citizens were signed up to speak.

1. APPROVAL OF MINUTES

The minutes of the regular meeting of January 14, 2021 were approved on Board Member Castillo's motion, seconded by Secretary Holt-Rabb, on a 5-0 vote. Board Member Mahone was absent.

2. NEW BUSINESS

For discussion and possible action regarding the following:

- a.** Report and discussion from the President and CEO including an update on governance and administrative development of the organization, an update on priority projects and a review of upcoming public events or meetings.

Veronica Briseño, President, provided an update. No action taken.

- b.** Presentation and discussion of AEDC Board Nominations for Council Action during the February 12, 2021 Austin City Council Meeting with staff recommendations for the transition strategy from an interim board to full board.

Board Member Castillo motioned to request an extension to the nomination deadline providing an opportunity for nominating entities additional time to

submit alternate nominations, seconded by Board Member Coleman; item was approved on a vote of 6-0.

- c. Approval of selection of Korn Ferry as the executive search firm within the scope for sub-contracted services under QBL Partners for Chief Operating Officer and Transactions Officer of AEDC.

Board Member Castillo motioned to approve the selection of Korn Ferry as the executive search firm, seconded by Secretary Holt-Rabb; item was approved on a vote of 6-0.

- d. Creation of the Executive Committee of the Board with the election of a Treasurer as stated in the approved Bylaws of the corporation.

Board Member Castillo motioned to nominate Ed Van Eenoo as Treasurer, seconded by Board Member Coleman; item was approved on a vote of 5-0 with Board Member Van Eenoo abstaining.

Board Member Castillo motioned to add Kellee Coleman as an Executive Committee Board Member as representative of the Equity Office and also increase the board by one additional member to be named at a future meeting, seconded by Board Member Van Eenoo; item was approved on a vote of 6-0.

3. OLD BUSINESS

For discussion and possible action regarding the following:

- a. Budget and Financial Report
No action taken.
- b. Discussion and possible action regarding future meeting dates.
No action taken.

ADJOURN

The meeting was adjourned at 6:32 p.m.