

## OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**DEPARTMENT:**  
**FUND:**

3/25/21  
Economic Development Department  
Austin Industrial Development Corporation

**SUBJECT:** Approve a resolution adopting the Fiscal Year 2020-2021 Austin Industrial Development Corporation operating budget to recognize revenue and appropriate \$193,904 in operating expenses in the Austin Industrial Development Corporation .

**CURRENT YEAR IMPACT:**

	2020-21 Approved	This Action	2020-21 Amended
Beginning Balance	0	0	0
Total Revenue	0	193,904	193,904
Total Transfers In	0	0	0
Total Appropriated Funds	0	193,904	193,904
Requirements			
Total Requirements	0	193,904	193,904
Total Requirements	0	193,904	193,904
Excess (Deficiency) of Total Available Over Total Requirements	0	0	0
Ending Balance	0	0	0

**FIVE-YEAR ESTIMATED IMPACT:**

	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Total Revenue	193,904	0	0	0	0
Total Requirements	193,904	0	0	0	0
Net Budget Impact	0	0	0	0	0

**ANALYSIS / ADDITIONAL INFORMATION:** Approve a resolution adopting the Fiscal Year 2020-2021 Austin Industrial Development Corporation operating budget to recognize revenue and appropriate \$193,904 in operating expenses from the fund balance of the Austin Industrial Development Corporation to support the Austin Economic Development Corporation.