RESOLUTION NO.

- 2 WHEREAS, Agave East Apartments, LP (Applicant), its successors, assigns or
- 3 affiliates, proposes to construct an affordable multi-family housing development of
- 4 approximately 240 units to be located at or near west of the intersection of McAngus
- 5 Road and Elroy Road (Development) within the City of Austin; and
- WHEREAS, Applicant intends for the development to be for the general
- 7 population; and

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- 8 WHEREAS, Applicant, its successors, assigns or affiliates, intends to submit an
- 9 application to the Texas Department of Housing and Community Affairs (TDHCA) for
- 10 4% Low Income Housing Tax Credits for the Development to be known as Agave East
- 11 Apartments; **NOW, THEREFORE,**

12 BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

- In accordance with Section 2306.67071 of the Texas Government Code, the City
- 14 Council finds that:
- 1. the Applicant provided notice to the City Council as required by Subsection (a);
- 16 and
- 2. the City Council had sufficient opportunity to obtain a response from the Applicant
- regarding any questions or concerns about the proposed Development; and
- 3. the City Council has held a hearing at which public comment could be made on
- 20 the proposed Development as required by Subsection (b); and

22 commen	t, the City Council does not object to the Applicant's proposed application
23 to the Te	exas Department of Housing and Community Affairs.
24 BE IT FURTI	HER RESOLVED:
25 Pursuant	to Section 11.3(c) of Texas' 2020 Qualified Allocation Plan and Section
26 2306.6703(a)(4	e) of the Texas Government Code, the City Council expressly
27 acknowledges	and confirms that the City has more than twice the state average of units
28 per capita supp	orted by Housing Tax Credits or Private Activity Bonds.
29 BE IT FURTI	HER RESOLVED:
30 Pursuant	to Section 2306.6703(a)(4) of the Texas Government Code and Sections
31 11.3 and 11.4	of Texas' Qualified Allocation Plan, the City Council supports the
32 proposed Deve	lopment; approves the construction of the Development; and authorizes
33 an allocation of	f Housing Tax Credits for the Development.
34 BE IT FURTI	HER RESOLVED:
35 The City	Council authorizes, empowers, and directs Jannette S. Goodall, City
36 Clerk, to certif	y this resolution to the Texas Department of Housing and Community
37 Affairs.	
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	, 2021 ATTEST: Jannette S. Goodall
41 42	City Clerk