## RESOLUTION NO.

2	WHEREAS, Cypress Creek Howard Lane, LP (Applicant), its successors, assigns
3	or affiliates, proposes to construct an affordable multi-family housing development of

- 4 approximately 362 units to be located at or near the southwest quadrant of the intersection
- 5 of North Lamar Boulevard and West Howard Lane (Development) within the City of
- 6 Austin; and
- WHEREAS, Applicant intends for the Development to be for the general population; and
- 9 WHEREAS, Applicant, its successors, assigns or affiliates, intends to submit an
- application to the Texas Department of Housing and Community Affairs (TDHCA) for
- 11 4% Low Income Housing Tax Credits for the Development to be known as Cypress Creek
- 12 Apartment Homes at Howard Lane; **NOW, THEREFORE,**

## 13 BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

- In accordance with Section 2306.67071 of the Texas Government Code, the City
- 15 Council finds that:
- 1. the Applicant provided notice to the City Council as required by Subsection (a);
- 17 and
- 2. the City Council had sufficient opportunity to obtain a response from the Applicant
- regarding any questions or concerns about the proposed Development; and

3. the City Council has held a hearing at which public comment could be made on 20 the proposed Development as required by Subsection(b); and 21 4. after due consideration of the information provided by the Applicant and public 22 comment, the City Council does not object to the Applicant's proposed application 23 to the TDHCA. 24 **BE IT FURTHER RESOLVED:** 25 Pursuant to Section 11.3(c) of Texas' 2020 Qualified Allocation Plan and Section 26 2306.6703(a)(4) of the Texas Government Code, the City Council expressly 27 acknowledges and confirms that the City has more than twice the state average of units 28 per capita supported by housing tax credits or private activity bonds. 29 BE IT FURTHER RESOLVED: 30 Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Sections 31 11.3 and 11.4 of Texas' Qualified Allocation Plan, the City Council supports the 32 proposed Development; approves the construction of the Development; and authorizes 33 an allocation of housing tax credits for the Development. 34 35 36 37 38 39

## BE IT FURTHER RESOLVED:

- The City Council authorizes, empowers, and directs Jannette S. Goodall, City
- 42 Clerk, to certify this resolution to the TDHCA.

43

40

44 **ADOPTED**: \_\_\_\_\_\_\_, 2021 **ATTEST**: \_\_\_\_\_\_

45 46 Jannette S. Goodall City Clerk