

RCA Backup

Item Title: RCA Backup – Manor Apartments

Estimated Sources & Uses of Funds

<u>Sources</u>		<u>Uses</u>	
Debt	26,292,289	Acquisition	2,100,000
Third Party Equity	18,757,942	Off-Site	143,782
Grant		Site Work	2,244,931
Deferred Developer Fee	2,232,429	Site Amenities	422,650
Other		Building Costs	26,174,438
Previous AHFC Funding		Contractor Fees	2,075,974
Expected AHFC Request		Soft Costs	3,501,305
		Financing	5,411,591
		Developer Fees	5,207,989
Total	\$ 47,282,660	Total	\$ 47,282,660

Population Served & Project Attributes

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom Unit	Four (+) Bedroom	Total
Up to 20% MFI						0
Up to 30% MFI						0
Up to 40% MFI						0
Up to 50% MFI		8	14	14		36
Up to 60% MFI		30	57	57		144
Up to 70% MFI						0
Up to 80% MFI						0
Up to 120% MFI						0
No Restrictions						0
Total Units	0	38	71	71	0	180

AMTEX Multi-Housing, LLC

Since entering the Texas market in 2012, AMTEX has delivered over 1,700 apartment homes in the Austin, Dallas/Fort Worth and Houston areas. It has quickly established itself as a presence in the affordable housing landscape in Texas. AMTEX has six communities currently under construction throughout the state of Texas representing over 1,200 apartment homes that will be delivered in the next two years. AMTEX has partnered with the Travis County Housing Finance Corporation on five previous developments including two currently under construction, the Houston Housing Authority on two developments, and Fort Worth Housing Solutions on four apartment communities. AMTEX works closely with our public partners throughout the tax credit application, design, and finance steps of each project.