AN ORDINANCE VACATING THREE TRACTS OF AERIAL RIGHT-OF-WAY TOTALING APPROXIMATELY 1,769 SQUARE FEET, SITUATED IN A PORTION OF A 20-FOOT-WIDE ALLEY OFF RIVER STREET, BETWEEN RAINEY STREET AND EAST AVENUE, THE FIRST BEING APPROXIMATELY 914 SQUARE FEET, ADJOINING THE PARCEL LOCALLY KNOWN AS 60 EAST AVENUE AND BEING VACATED TO RIVER STREET PARTNERS, LLC; THE SECOND BEING APPROXIMATELY 502 SQUARE FEET, ADJOINING THE PARCEL LOCALLY KNOWN AS 61 RAINEY STREET AND BEING VACATED TO 61 RAINEY STREET, LLC; AND THE THIRD BEING APPROXIMATELY 353 SQUARE FEET, ADJOINING THE PARCEL LOCALLY KNOWN AS 69 RAINEY STREET, AND BEING VACATED TO 69 RAINEY STREET, LLC.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council approves the vacation of three tracts of aerial right-of-way totaling approximately 1,769 square feet, situated in a portion of a 20-foot-wide alley off River Street, between Rainey Street and East Avenue, the first being approximately 914 square feet, adjoining the parcel locally known as 60 East Avenue and being vacated to River Street Partners, LLC, the second being approximately 502 square feet, adjoining the parcel locally known as 61 Rainey Street, and being vacated to 61 Rainey Street, LLC, and the third being approximately 353 square feet, adjoining the parcel locally known as 69 Rainey Street, and being vacated to 69 Rainey Street, LLC, all as described in Exhibit A, which is attached to and incorporated as part of this ordinance.

PART 2. River Street Partners, LLC, 61 Rainey Street, LLC, and 69 Rainey Street, LLC, have posted funds with the City in the amount of \$574,934, which is the appraised fair market value of the interests in the land being vacated, and these funds will be deposited upon the recording of the deed conveying the vacated right-of-way.

PART 3. A public utility easement is reserved from the vacation by the City.

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PASSED AN	ND APPROVED	8	
		\$ \$ 2021 \$	
			Steve Adler Mayor
APPROVEI	Anne L. Morgan City Attorney		FEST: Jannette S. Goo City Clerk