

Waterloo Park Construction Phase Plan: Addendum Five

Waller Creek LGC Meeting | 4.7.21



Context

- Waterloo Park and Venue construction is nearing completion
- Unforeseen conditions in the field have led to critical modifications to the design that require change orders
- New and reallocated funding allows project to cover the costs of those change orders and add some contingency funding
- This will be the last addition to the Waterloo budget

Project Budget

Waterloo Park Budget Modifications in Addendum 5

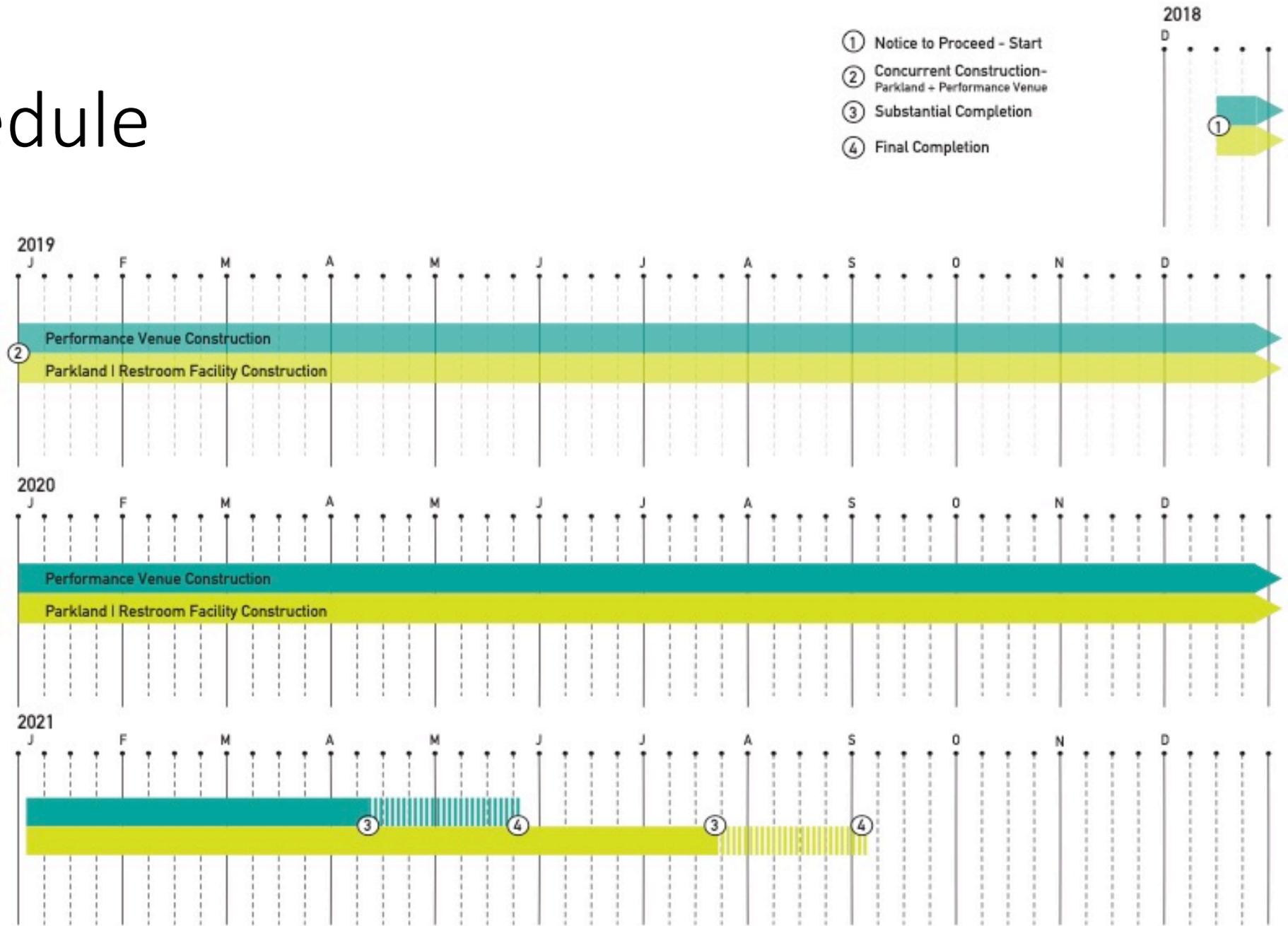
Funding Entity	Existing Funding	Addendum 5 Additional Funding	New Total	Notes
PARD	\$ 32,668,915.04	\$ 230,110	\$ 32,899,025.11	Funding includes \$163,475 addition from TIF funds earmarked for 11th-12th St. and \$66,635 in buyout savings from Sector 9
WPD	\$ 3,756,685.60	\$ 319,922	\$ 4,076,607.48	Funding is all buyout savings from Sector 9
DSD	\$ 9,248.76	\$ -	\$ 9,248.76	
WGC	\$ 29,401,312.95	\$ 634,864	\$ 30,036,177.10	Funding includes \$3,431 in buyout savings from Sector 9 and \$631,433 in new WGC funding
TOTAL:	\$ 65,836,162.35	\$ 1,184,896	\$ 67,021,058.45	

- Reallocates buyout savings from Sector 9 to Waterloo park
- Additional funding from WGC and PARD added to the budget

Funding Strategy

- \$319,922 in WPD buyout savings from Sector 9
- \$163,475 in PARD TIF funds added to Waterloo and \$66,635 in PARD buyout savings from Sector 9
- \$3,431 in WGC buyout savings from Sector 9 and \$631,433 in new WGC contributions

Schedule





Questions?