RESOLUTION NO. 20210325-079

WHEREAS, LDG Kingswood, LP (Applicant), its successors, assigns or affiliates, proposes to construct an affordable multi-family housing development of approximately 328 units to be located at or near 13411 FM Road 812, Austin, TX 78617 (Development) within the extraterritorial jurisdiction of the City of Austin; and

WHEREAS, Applicant intends for the development to be for the general population; and

WHEREAS, Applicant, its successors, assigns or affiliates, intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 4% Low Income Housing Tax Credits for the Development to be known as Kingswood; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

In accordance with Section 2306.67071 of the Texas Government Code, the City Council finds that:

- 1. the Applicant provided notice to the City Council as required by Subsection (a); and
- 2. the City Council had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the proposed Development; and
- 3. the City Council has held a hearing at which public comment could be made on the proposed Development as required by Subsection(b); and

4. after due consideration of the information provided by the Applicant and public comment, the City Council does not object to the Applicant's proposed application to the Texas Department of Housing and Community Affairs.

BE IT FURTHER RESOLVED:

The City Council authorizes, empowers, and directs Jannette S. Goodall, City Clerk, to certify this resolution to the Texas Department of Housing and Community Affairs.

ADOPTED: <u>March 25</u>, **2021 ATTEST:**_

City Clerk