| 1 | ORDINANCE NO. |
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| 2 3 | AN ORDINANCE SUSPENDING A GAS RELIABILITY INFRASTRUCTURE |
| 4 | PROGRAM INTERIM RATE ADJUSTMENT PROPOSED BY |
| 5 | CENTERPOINT ENERGY. |
| 6 | |
| 7 8 | BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN: |
| o 9 | PART 1. In accordance with Chapters 103 and 104 of the Texas Utilities Code, |
| 10 | the City Council has exclusive original jurisdiction over gas rates charged for |
| 11 | natural gas utility services provided in the City. |
| 12 | |
| 13 | PART 2. On March 4, 2021, CenterPoint Energy Resources Corp., d/b/a |
| 14 | CenterPoint Energy Entex and CenterPoint Energy Texas Gas, South Texas |
| 15 | Division (CenterPoint) filed a proposed interim rate adjustment under the Gas |
| 16 | Reliability Infrastructure Program (GRIP) with the City of Austin, Texas and the |
| 17 | other cities that CenterPoint serves in its South Texas Division. The proposal |
| 18 | would allow CenterPoint an interim rate increase to customers in its South Texas |
| 19 | Division by \$44,723,636 in order to recover its incremental investment in the |
| 20 | division made between January 1, 2020 and December 31, 2020. |
| 21 22 | PART 3. CenterPoint proposed an effective date of May 3, 2021 for applying the |
| 23 | rate resulting from the interim rate adjustment. |
| 24 | The resulting from the mornin face adjustment. |
| 25 | PART 4. Pursuant to Texas Utilities Code § 104.301, the City is authorized to |
| 26 | suspend the implementation of the interim rate adjustment for a period not to |
| 27 | exceed 45 days beyond the effective date proposed by CenterPoint. |
| 28 | |
| 29 | PART 5. The City Council finds that the City requires additional time to review |
| 30 | and consider the GRIP filing and supporting documentation filed by CenterPoint. |
| 31 | |
| 32 | PART 6. The implementation of the interim rate adjustment in CenterPoint's |
| 33 | GRIP filing proposed to take effect on May 3, 2021 is hereby suspended until the |
| 34 25 | sooner of (a) the 45th day from the proposed effective date, or (b) the date acted |
| 35 | upon by the City Council. |
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| | PPROVED | | |
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| | _, 2021 | \$ \$S | teve Adler |
| APPROVED: | Anne L. Morgan City Attorney | ATTEST: | Mayor Jannette S. Goodall City Clerk |
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