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**WHEREAS,** the City finds that Applied Materials meets the criteria for

23 designation as an Enterprise Project as required by the Act based on the following  
24 grounds:

25 a) Applied Materials is a “qualified business” under the Act because it will  
26 be engaged in the active conduct of a trade or business at a qualified business  
27 site within the City’s jurisdiction located outside of an enterprise zone and at  
28 least thirty-five percent (35%) of the business’ new permanent jobs will be  
29 residents of an enterprise zone, economically disadvantaged individuals or  
30 veterans; and

31 b) There has been and will continue to be a high level of cooperation between  
32 public, private, and neighborhood entities within the area; and

33 c) The designation of Applied Materials as an enterprise project will  
34 contribute significantly to the achievement of the plans of the City for  
35 development and revitalization of the area; and

36 **WHEREAS**, the City finds that Applied Materials meets the criteria for local  
37 incentives and economic development tools adopted by the City and nominates Applied  
38 Materials for Enterprise Project status on the grounds that this Enterprise Project will  
39 be located at the qualified business site and will create a higher level of employment,  
40 economic activity, and stability in the area; and

41 **WHEREAS**, the City finds that it is in the best interest of the City to nominate  
42 Applied Materials as an Enterprise Project pursuant to the Act; **NOW, THEREFORE**,

44 **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

45 The City nominates Applied Materials as an Enterprise Project pursuant to  
46 Chapter 2303 of the Texas Government Code.

47 **BE IT FURTHER RESOLVED:**

48 That the findings of the City and its actions approving this Resolution taken at  
49 the council meeting are hereby approved and adopted.

50 **BE IT FURTHER RESOLVED:**

51 That Applied Materials is a “qualified business” as defined in Section 2303.402  
52 of the Act and meets the criteria for designation as an Enterprise Project, as set forth in  
53 Chapter 2303, Subchapter F of the Act.

54 **BE IT FURTHER RESOLVED:**

55 The Enterprise Project shall take effect on the date of designation of the  
56 Enterprise Project by the Governor’s Office of Economic Development and Tourism  
57 and terminate five years from the date of designation.  
58

59 This Resolution shall take effect immediately upon its passage and approval.  
60  
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62  
63

64 **ADOPTED:** \_\_\_\_\_, 2021

**ATTEST:** \_\_\_\_\_

Jannette S. Goodall  
City Clerk