1 2	RESOLUTION NO.
3	WHEREAS, on October 18, 2007, the City of Austin City Council ("City")
5	passed Ordinance No. 20071018-008 electing to participate in the Texas Enterprise
6	Zone Program and make local incentives and economic development tools available to
7	qualifying enterprise projects; and
8	WHEREAS, City council expanded this list of local incentives and economic
9	development tools in City Ordinance Nos. 20101104-046, 20191114-068, and
10	20210304-079; and
11	WHEREAS, the Governor's Office of Economic Development and Tourism
12	through the Economic Development Bank will consider the project proposed by
13	Applied Materials, Inc. ("Applied Materials") as an Enterprise Project pursuant to a
14	nomination and an application made by the City; and
15	WHEREAS, the City desires to create the proper economic and social
16	environment to induce the investment of private resources in productive business
17	enterprises located in the City and to provide employment to residents of enterprise
18	zones, veterans and other economically disadvantaged individuals; and
19	WHEREAS, pursuant to Chapter 2303, Subchapter F of the Texas Enterprise
20	Zone Act, Texas Government Code ("Act"), Applied Materials has applied to the City
21	for designation as an enterprise project; and
22	WHEREAS, the City finds that Applied Materials meets the criteria for

23	designation as	an Enterprise	Project as	required	by the	Act 1	based or	the	following
24	grounds:								

- a) Applied Materials is a "qualified business" under the Act because it will be engaged in the active conduct of a trade or business at a qualified business site within the City's jurisdiction located outside of an enterprise zone and at least thirty-five percent (35%) of the business' new permanent jobs will be residents of an enterprise zone, economically disadvantaged individuals or veterans; and
- b) There has been and will continue to be a high level of cooperation between public, private, and neighborhood entities within the area; and
- c) The designation of Applied Materials as an enterprise project will contribute significantly to the achievement of the plans of the City for development and revitalization of the area; and

WHEREAS, the City finds that Applied Materials meets the criteria for local incentives and economic development tools adopted by the City and nominates Applied Materials for Enterprise Project status on the grounds that this Enterprise Project will be located at the qualified business site and will create a higher level of employment, economic activity, and stability in the area; and

WHEREAS, the City finds that it is in the best interest of the City to nominate Applied Materials as an Enterprise Project pursuant to the Act; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:							
The City nominates Applied Materials as an Enterprise Project pursuant to							
Chapter 2303 of the Texas Government Code.							
BE IT FURTHER RESOLVED:							
That the findings of the City and its actions approving this Resolution taken a							
the council meeting are hereby approved and adopted.							
BE IT FURTHER RESOLVED:							
That Applied Materials is a "qualified business" as defined in Section 2303.402							
of the Act and meets the criteria for designation as an Enterprise Project, as set forth in							
Chapter 2303, Subchapter F of the Act.							
BE IT FURTHER RESOLVED:							
The Enterprise Project shall take effect on the date of designation of the							
Enterprise Project by the Governor's Office of Economic Development and Tourism							
and terminate five years from the date of designation.							
This Resolution shall take effect immediately upon its passage and approval.							
ADOPTED:, 2021 ATTEST: Jannette S. Goodall City Clerk							