



## Recommendation for Action

**File #:** 21-1751, **Agenda Item #:** 6.

5/6/2021

### **Posting Language**

Approve an ordinance authorizing the acceptance of \$100,000 from Bank of America; amending the Fiscal Year 2020-2021 Housing and Planning Capital Budget (Ordinance No. 20200812-001) by transferring in \$1,000,000 from Fiscal Year 2020-2021 Austin Water Budget (Ordinance No. 20200812-001); and appropriating \$1,100,000 in the Fiscal Year 2020-2021 Housing and Planning Capital Budget - Housing Miscellaneous Projects Fund (Ordinance No. 20200812-001) for emergency home repairs necessitated by Winter Storm Uri (February 2021).

### **Lead Department**

Housing and Planning Department.

### **Fiscal Note**

Funding is available through a transfer of \$1,000,000 from Austin Water to the Housing and Planning Department's Miscellaneous Projects Fund. Funding in the amount of \$100,000 is available from Bank of America for Winter Storm Uri relief efforts related to emergency home repair. A fiscal note is attached.

### **Prior Council Action:**

August 12, 2020 - City Council approved an ordinance adopting the City of Austin Budget for Fiscal Year 2020-2021, beginning on October 1, 2020, and ending on September 30, 2021.

### **For More Information:**

Rosie Truelove, Treasurer, Austin Housing Finance Corporation, 512-974- 3064; or Alex Zamora, Chief Administrator Officer, Housing and Planning Department, 512-974-3151.

### **Additional Backup Information:**

This action amends the Housing and Planning Department's Capital Budget in the amount of \$1,100,000.

\$1,000,000 from Austin Water will be allocated to the Housing and Planning Department's emergency home repair program designed and deployed in response to Winter Storm Uri (February 2021).

\$100,000 from Bank of America will be allocated for the Housing and Planning Department's emergency home repair program designed and deployed in response to Winter Storm Uri (February 2021).

In response to Winter Storm Uri, the Housing and Planning Department (HPD) launched an Emergency Home Repair program to assist low-income homeowners repair damages as a result of the February 2021 storm. The program was launched on March 1, 2021. The program provides up to \$10,000 in repairs or modifications. The funding for the program comes from multiple sources, including Austin Water, General Obligation Bonds, and private philanthropy. HPD is working with seven non-profit partners through the Austin Housing Repair Coalition to complete the repairs.

### **Strategic Outcome(s):**

Economic Opportunity and Affordability.