

Woodway Square – Inducement Resolution for Private Activity Bond Financing

Rents Before Re-syndication/Rehabilitation versus Rents After

	Net Maximum Allowable Rents - Existing	Net Maximum Allowable Rents - Proposed	Rental Increase/(Decrease)
1-Bed	1,060	1,028	(32)
2-Bed	1,271	1,233	(38)
3-Bed	1,467	1,424	(43)

	Income Limitation - Existing	Income Limitation - Proposed	Income Limitation Increase/(Decrease)
1-Person	42,180	41,040	(1,140)
2-Person	48,240	46,860	(1,380)
3-Person	54,240	52,740	(1,500)
4-Person	60,240	58,560	(1,680)
5-Person	65,100	63,300	(1,800)
6-Person	69,900	67,980	(1,920)
7-Person	74,700	72,660	(2,040)
8-Person	79,560	77,340	(2,220)
9-Person	84,360	81,960	(2,400)