



Recommendation for Action

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**File #:** 21-1749, **Agenda Item #:** 3.

5/6/2021

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**Posting Language**

Approve a resolution amending the Fiscal Year 2020-2021 Austin Housing Finance Corporation Capital Budget (20200812-AHFC002) to increase the budget in the amount of \$1,100,000 for a total amended budget amount not to exceed \$63,100,000.

**Lead Department**

Housing and Planning Department.

**Fiscal Note**

Funding is available through a transfer of \$1,000,000 from Austin Water to the Housing and Planning Department's Miscellaneous Projects Fund for affordable housing programs, specifically for emergency home repairs responsive to the February 2021 storm URI. Funding in the amount of \$100,000 is available from Bank of America for URI Storm relief efforts related to emergency home repair. A fiscal note is attached.

**Prior Council Action:**

August 14, 2020 - The Board adopted the Austin Housing Finance Corporation Capital Budget for Fiscal Year 2020-2021 in the amount of \$62,000,000.

**For More Information:**

Rosie Truelove, Treasurer, Austin Housing Finance Corporation, 512-974- 3064; or Alex Zamora, Chief Administrator Officer, Housing and Planning Department, 512-974-3151.

**Additional Backup Information:**

This action amends the Austin Housing Finance Corporation's Capital Budget in the amount of \$1,100,000.

\$1,000,000 provided by Austin Water will be allocated to the emergency home repair program designed and deployed in response to the February 2021 storm URI.

\$100,000 provided by Bank of America will be allocated to the emergency home repair program designed and deployed in response to the February 2021 storm URI.