

**RESOLUTION AUTHORIZING EXECUTION OF
INTERLOCAL COOPERATION AGREEMENT**

April 28, 2021

WHEREAS, the Austin Economic Development Corporation ("AEDC"), a Texas local government corporation, was created by the City of Austin, Texas (the "City") for the purpose of aiding, assisting and acting on behalf of the City for the purposes set forth in AEDC's Articles of Incorporation; and

WHEREAS, AEDC and the City desire to enter into an Interlocal Cooperation Agreement (the "ILA") to memorialize the terms pursuant to which AEDC may operate and act on behalf of the City in performing various services and completing various projects on behalf of the City in furtherance of AEDC's authorized purposes in an expeditious and efficient manner, in cooperation with the other governmental entities and private persons in such a manner as to benefit the City;

NOW THEREFORE, IT IS HEREBY RESOLVED BY THE EXECUTIVE COMMITTEE OF AEDC that, the Executive Director of AEDC is hereby authorized and directed to enter into the ILA, substantially in the form presented to the Executive Committee and approved by the City, and to take or cause to be taken all such action, in the name and on behalf of AEDC, as (in such officer's reasonable discretion) shall be necessary, desirable or appropriate in order to effect the purposes of the ILA.