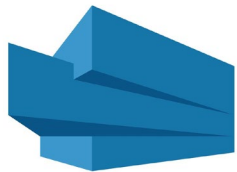


Hotel Occupancy Tax – Forecast

**Sylvia Holt Rabb, Deputy
Director Economic Development
Department
April 27, 2021**



**Economic
Development**
CITY OF AUSTIN

Live Music Fund

Live Music Fund

	2018-19	2019-20	2020-21	2020-21	2021-22
	Actual	Actual	Estimated	Amended	Proposed
		0	1,749,569	2,469,405	2,822,483
Revenue					
Interest	0	11,116	10,000	5,000	10,000
Total Revenue	0	11,116	10,000	5,000	10,000
Transfers In					
Convention Center	0	1,738,453	1,112,914	2,225,829	1,558,080
Total Transfers In	0	1,738,453	1,112,914	2,225,829	1,558,080
Total Available Funds	0	1,749,569	1,122,914	2,230,829	1,568,080
Program Requirements					
Music and Entertainment Division	0	0	50,000	3,000,000	1,050,000
Total Program Requirements	0	0	50,000	3,000,000	1,050,000
Total Requirements	0	0	50,000	3,000,000	1,050,000
Excess (Deficiency) of Total Available Funds Over Total Requirements	0	1,749,569	(769,171)	(769,171)	5,000
No data returned for this view. This might be because the applied filter is too narrow.					
Ending Balance	0	1,749,569	2,822,483	1,700,234	3,340,563

Note: Numbers may not add due to rounding.

Historic Preservation Fund

Historic Preservation Fund

	2018-19	2019-20	2020-21	2020-21	2021-22
	Actual	Actual	Estimated	Amended	Proposed
	4,458,142	6,258,387	7,724,919	7,096,358	(2,330,106)
Revenue					
Interest	148,839	120,885	60,000	60,000	60,000
Total Revenue	148,839	120,885	60,000	60,000	60,000
Transfers In					
Library CIP					
EDD CIP					
Other Funds	12,639,480	9,003,228	4,590,047	7,790,403	6,871,962
Convention Center	0	1,749,761	1,310,687	2,225,829	1,963,418
Total Transfers In	12,639,480	10,752,989	5,900,734	10,016,232	8,835,380
Total Available Funds	12,788,319	10,873,874	5,900,734	10,076,232	8,895,380
Program Requirements					
Heritage Tourism	2,661,023	3,532,342	13,305,759	13,429,216	4,145,352
Total Program Requirements	2,661,023	3,532,342	13,305,759	13,429,216	4,145,352
Transfers Out					
Trf to PARD CIP Fund	7,848,715	5,000,000	2,150,000	2,150,000	0
Trf to Library CIP Fund	500,000	500,000	500,000	500,000	0
TRF TO ECON GROWTH_DEV(D5507)	0	375,000	0	0	0
Total Transfers Out	8,348,715	5,875,000	2,650,000	2,650,000	0
Total Requirements	11,009,738	9,407,342	15,955,759	16,079,216	4,145,352
Excess (Deficiency) of Total Available Funds Over Total Requirements	1,778,580 21,665	1,466,531	(10,055,025)	(6,002,984)	4,750,028
Ending Balance	6,258,387	7,724,919	(2,330,106)	1,093,374	2,419,922

Note: Numbers may not add due to rounding.

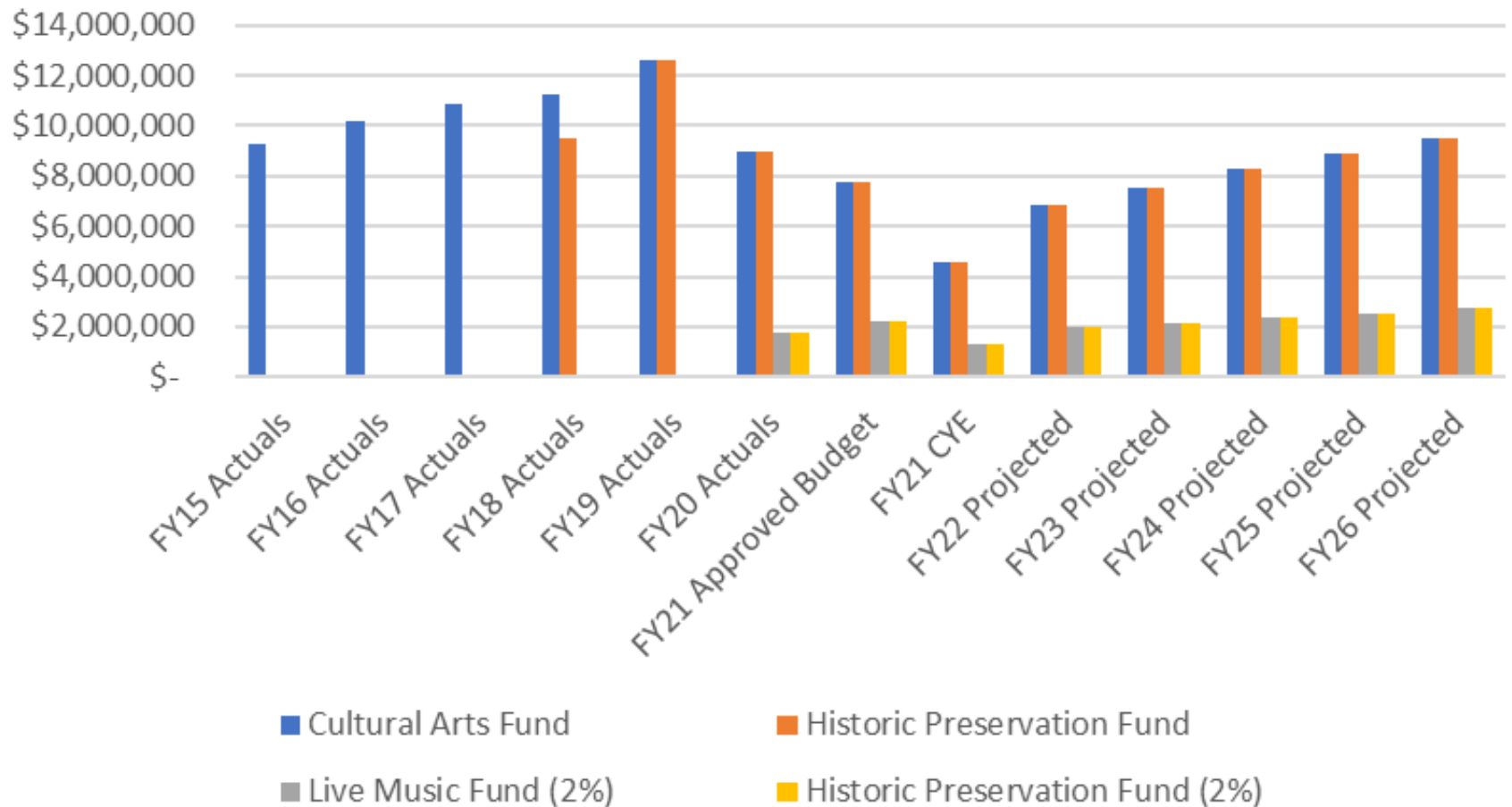


Cultural Arts Fund

Cultural Arts Fund

	2018-19	2019-20	2020-21	2020-21	2021-22
	Actual	Actual	Estimated	Amended	Proposed
	3,215,422	2,923,145	(695,565)	(1,081,241)	(4,034,625)
Revenue					
Interest	70,152	42,770	6,000	30,000	6,000
Other Revenue	0	9,514	0	0	0
Total Revenue	70,152	52,284	6,000	30,000	6,000
Transfers In					
Other Funds	12,639,480	9,003,228	3,895,202	7,790,403	5,453,282
Total Transfers In	12,639,480	9,003,228	3,895,202	7,790,403	5,453,282
Total Available Funds	12,709,631	9,055,512	3,895,202	7,820,403	5,459,282
Program Requirements					
Cultural Arts and Contracts	13,001,908	12,674,222	7,234,262	7,234,262	1,080,000
Total Program Requirements	13,001,908	12,674,222	7,234,262	7,234,262	1,080,000
Total Requirements	13,001,908	12,674,222	7,234,262	7,234,262	1,080,000
Excess (Deficiency) of Total Available Funds Over Total Requirements	(292,277)	(3,618,710)	586,141	586,141	30,000
Ending Balance	2,923,145	(695,565)	(4,034,625)	586,141	344,657

Economic Development Department Hotel Occupancy Tax Programs



Proposed COVID-19 Spending Framework-2021 – March 23rd

American Rescue Plan

	FY 2021 ARP	FY 2022 ARP	Total
Cultural Arts Fund	\$3.9 M	\$3.9 M	\$7.8 M
Historic Preservation Fund	\$5.0 M	\$5.0 M	\$10.0 M
Live Music Fund	\$1.1 M	\$1.1 M	\$2.2 M
Austin Convention Center Fund	\$6.4 M	\$21.9 M	\$28.3 M
Total	\$16.4 M	\$31.9 M	\$48.3 M

AMERICAN RESCUE PLAN – SPENDING FRAMEWORK

CREATIVE ASSISTANCE

\$10.1M

Economic Recovery & Resiliency Framework Opportunity	FY 21 Request		FY 22 Request	TOTAL
	Reserves	ARP	ARP	
Assist local creatives with streaming content from local arts and cultural organizations. <i>Employee and Business Assistance</i>		\$250,000	\$250,000	\$500,000
Develop a local artist registry to foster more opportunities for Austin's creatives. <i>Employee and Business Assistance</i>		\$50,000	\$50,000	\$100,000
Continued dedicated relief and recovery funding for Live Music Venues. <i>Financial Support</i> <ul style="list-style-type: none"> Expand Phase II Awards of the Live Music Venue Preservation Fund 		\$3,000,000		\$3,000,000
Provide additional financial assistance to individuals , households, employees, businesses, and non-profit organizations. <i>Financial Support</i> <ul style="list-style-type: none"> Creative Worker Relief Grant 2.0 		\$4,500,000	\$2,000,000	\$6,500,000



Questions?