

- **Scope of Services (Sec. 6.2)**
  - Real estate transactional services: brokerage and transactional services, acquisition and leasing, land valuation and best use analyses, marketing and solicitation services.
  - Real estate management and administration: property management, lease management, operation and maintenance
  - Public development services: planning, promotion, negotiation, financing, and development of public development projects as identified from time to time by the parties.
  - Additional services: consulting, technical advisory or other professional services; administration of economic development or grant programs.
- **Authorized Projects and Services**
  - Management and administration of the Austin Industrial Development Corporation (AIDC) Sec. 6.4(c)(i) and (ii)
  - Development of a public and private pipelines for development projects and land utilization Sec. 6.4(c)(iii) and (iv)
  - South Central Waterfront District Project – Addendum No. 1
    - TIRZ establishment and administration
    - SCW regulating plan
    - Implementation of Vision Framework Plan
  - Cultural Trust – Addendum No. 2 and No. 3
    - Identification of Creative and Cultural Facilities
    - Acquisition and funding of Creative and Cultural Facilities
    - Utilization of Hotel Occupancy Tax funds (initially \$2.4 million, total anticipated funding of \$15 million)
    - Assist City with procurement of Creative and Cultural Facilities for \$12m Creative Facilities Bond (Addendum No. 3)
- **Annual Administration**
  - Funding from City is subject to annual appropriation, with anticipated funding from the City of \$700,000 annually for FY 2021, 2022 and 2023, and \$200,000 for FY 2021 from AIDC (Sec. 6.7(b))
  - AEDC will deliver a proposed budget for each fiscal year to the City Manager by Feb. 15 (Sec. 6.7(c))
  - Each year, the President of AEDC will make an annual report to City Council, including the following (Sec. 6.6):
    - Summary and status of previously approved Projects
    - Budget summary (as approved by the City Manager)
    - Summary of real estate transactions and real estate management services from the prior year
    - An inclusive growth report summarizing AEDC's achievement of the Principal Objectives
    - Proposals for new Projects or Services for the next fiscal year